

**Balance Sheet**  
of Bioiasis S.A.  
as of 31 December 2012

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year	Sections, groups, items	curr. year	prev. year
a	1	2	a	1	2
<b>A. Non-current assets</b>			<b>A. Equity</b>		
<b>I. Fixed tangible assets</b>			<b>I. Share capital</b>		
1. Land (terrains)			1. Subscribed capital	1,200,000.00	1,200,000.00
2. Buildings and constructions			2. Capital, not paid-in		
3. Machinery and equipment	1,160.87	6,289.41	3. Repurchased treasury shares	(19,460.00)	(7,325.00)
4. Facilities			<b>TOTAL GROUP I:</b>	1,180,540.00	1,192,675.00
5. Transport vehicles	3,633.40	16,664.28	<b>II. Reserves</b>		
6. Main herds			1. Share premium	(583,020.43)	(259,835.73)
7. Other fixed tangible assets	27,996.24	34,697.47	2. Revaluation reserve		
8. Fixed tangible assets in progress and in liquidation			3. Special purpose reserves:	120,490.49	120,490.49
<b>TOTAL GROUP I:</b>	32,790.51	57,651.16	Including: General reserves		
<b>II. Fixed intangible assets</b>			Including: Special reserves		
1. Titles of ownership	1,264.75	4,297.75	Including: Other reserves	120,490.49	120,490.49
2. Software			<b>TOTAL GROUP II:</b>	(462,529.94)	(139,345.24)
3. Research and development products			<b>III. Financial result</b>		
4. Other fixed intangible assets			1. Accumulated profit (loss)	644,045.85	691,805.83
<b>TOTAL GROUP II:</b>	1,264.75	4,297.75	including: Undistributed profit	682,781.70	691,805.83
			including: Uncovered loss	(38,735.85)	
<b>III. Long-term financial assets</b>			2. Current period profit (loss)	(244,351.01)	(38,735.85)
1. Shares and participations:			<b>TOTAL GROUP III:</b>	399,694.84	653,069.98
including in:			<b>TOTAL SECTION A:</b>	1,117,704.90	1,706,399.74
- subsidiaries			<b>B. Long-term liabilities</b>		
- joint ventures			<b>I. Long-term payables</b>		
- associates			1. Payables to related enterprises		
- other companies			2. Payables to financial institutions:		
2. Investment properties			including: banks		
3. Other long-term securities			3. Trade loans		
4. Long-term receivables	4,959.03	4,959.03	4. Debenture loans		
including from:			5. Deferred taxes		
- related enterprises			6. Other long-term payables	5,128.84	14,554.75
- trade loans			<b>TOTAL GROUP I:</b>	5,128.84	14,554.75
- other long-term receivables	4,959.03	4,959.03	<b>II. Deferred income and grants</b>		
<b>TOTAL GROUP III:</b>	4,959.03	4,959.03	<b>TOTAL SECTION B:</b>	5,128.84	14,554.75
<b>IV. Goodwill</b>			<b>C. Short-term liabilities</b>		
1. Positive goodwill			<b>I. Short-term payables</b>		
2. Negative goodwill			1. Payables to related enterprises		
<b>TOTAL GROUP IV:</b>			2. Payables to financial institutions:		144,203.35
<b>V. Deferred expenses</b>			including: banks		144,203.35
<b>TOTAL SECTION A:</b>	39,014.29	66,907.94	3. Payables to suppliers and customers	78,713.29	74,168.02
<b>B. Current assets</b>			4. Trade loans		
<b>I. Inventories</b>			5. Payables to personnel	56,970.53	13,731.07
1. Materials			6. Payables to insurance companies	1,681.06	1,985.68
2. Finished products			7. Taxes payable	10,244.40	18,022.06
3. Goods	168,420.28	370,241.37	8. Other short-term payables	31,424.70	36,113.49
4. Young animals and fattings			9. Provisions		
5. Small productive animals			<b>TOTAL GROUP I:</b>	179,033.98	288,223.67
6. Work in progress			<b>II. Deferred income and grants</b>		
7. Other inventories			<b>TOTAL SECTION C:</b>	179,033.98	288,223.67
<b>TOTAL GROUP I:</b>	168,420.28	370,241.37			
<b>II. Short-term receivables</b>					
1. Receivables from related enterprises					
2. Receivables from customers and suppliers	543,513.60	756,218.15			
3. Receivables on trade loans					
4. Pending and awarded lawsuits					
5. Taxes refundable	867.17	12,912.84			
6. Other short-term receivables	38,251.21	62,363.50			
<b>TOTAL GROUP II:</b>	582,631.98	831,494.49			
<b>III. Short-term financial assets</b>					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
<b>TOTAL GROUP III:</b>	-	-			
<b>IV. Cash</b>					
1. Cash in hand	53,392.92	161,407.29			
2. Cash at bank	300,074.78	458,163.93			
3. Blocked funds	157,388.04	117,430.78			
4. Cash equivalents					
<b>TOTAL GROUP IV:</b>	510,855.74	737,002.00			
<b>V. Deferred expenses</b>	945.43	3,532.36			
<b>TOTAL SECTION B:</b>	1,262,853.43	1,942,270.22			
<b>TOTAL ASSETS (A + B):</b>	1,301,867.72	2,009,178.16	<b>TOTAL LIABILITIES (A + B + C):</b>	1,301,867.72	2,009,178.16
<b>C: Contingent assets</b>			<b>D. Contingent liabilities</b>		

Date: 24.01.2013

Chief Accountant:

Chief Executive:

**PROFIT AND LOSS ACCOUNT**

of Bioiasis S.A.  
as of 31 December 2012

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGL)	
	current period	previous period		current period	previous period
a	1	2	a	1	2
<b>I. OPERATING EXPENSES</b>			<b>I. OPERATING REVENUES</b>		
<b>I. Expenses by economic elements</b>			<b>I. Net sale revenues, incl.</b>		
Expenses on materials	7,131.76	12,927.73	Production		
Expenses on hired services	111,425.70	112,496.22	Goods	865,343.27	927,028.37
Depreciation and amortization	27,923.08	27,165.04	Services		
Expenses on salaries and other remunerations	414,547.84	448,235.39	Other	911.99	1,098.85
Expenses on social security	10,699.66	12,875.95	<b>Group I total</b>	866,255.26	928,127.22
Other expenses,	179,590.54	25,632.94	<b>II. Grants and subsidies,</b>		
including:			incl. from the State		
- Impairment of assets	79,237.68		<b>Group II total</b>	-	-
- Provisions			<b>III. Financial income</b>		
<b>Group I total</b>	751,318.58	639,333.27	Interest income,	4,539.70	7,166.97
<b>II. Adjustments</b>			incl. interest from related		
Carrying amount of assets sold (excluding production)	348,383.80	316,501.05	Income from participations,		
Expenses on acquisition and liquidation of fixed assets constructed by the company			incl. dividends		
Changes in the stock of finished products and work in progress			Gains from transactions with financial assets and instruments		
Increase in livestock			Foreign currency exchange rate gains	0.46	24.87
Other adjustments			Other financial income		
<b>Group II total</b>	348,383.80	316,501.05	<b>Total Group III</b>	4,540.16	7,191.84
<b>III. Financial expenses</b>			<b>B. Total operating revenue (I+II+III)</b>	870,795.42	935,319.06
Interest expenses,	8,822.86	12,610.60	<b>C. Operating loss</b>	244351.01	42998.08
incl. interests to related enterprises			<b>IV. Extraordinary income</b>		
Losses from transactions with financial assets and instruments					
Foreign currency exchange losses	341.38	544.78			
Other financial expenses	6,279.81	9,327.44			
<b>Group III total</b>	15,444.05	22,482.82			
<b>B. Total operating expenses</b>	1,115,146.43	978,317.14			
<b>C. Operating profit</b>		0.00			
<b>IV. Extraordinary expenses</b>					
<b>D. Total expenses (B + VI)</b>	1,115,146.43	978,317.14	<b>D. Total income (B + VI)</b>	870,795.42	935,319.06
<b>E. Accounting profit</b>	-	0.00	<b>E. Accounting loss</b>	244,351.01	42,998.08
<b>V. Tax expenses</b>	-	(4262.23)			
- Profit tax					
- Other taxes		(4262.23)			
<b>F. Profit (E-V)</b>	-		<b>E. Loss (E+V)</b>	244,351.01	38,735.85
<b>Grand Total (D + V + F)</b>	1,115,146.43	974,054.91	<b>Grand Total: (D + F)</b>	1,115,146.43	974,054.91

Date: 24.01.2013

Chief Accountant:

Chief Executive:

**CASHFLOW STATEMENT**  
**of Bioiasis S.A.**  
**as of 31 December 2012**

*BGN*

Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
<b>A. Operating activity cash flows</b>						
Cashflow from contracting parties	1,187,985.38	380,425.93	807,559.45	1,385,531.65	577,666.71	807,864.94
Cashflow from short-term tradable financial assets						
Cashflow from employment relations	3,204.55	381,966.37	(378,761.82)		452,589.95	(452,589.95)
Cashflow from interest, commissions, dividends and other similar	691.26	6,341.07	(5,649.81)	641.18	9,483.55	(8,842.37)
Cashflow from positive and negative foreign currency exchange rates		341.31	(341.31)	7.45	479.72	(472.27)
Cashflow from taxes paid and refunded		900.00	(900.00)			-
Cashflow from profit distribution			-		9,900.00	(9,900.00)
Other cashflow	13,371.00	175,471.33	(162,100.33)	72,052.68	197,224.70	(125,172.02)
Total cashflow from operating activity (A)	1,205,252.19	945,446.01	259,806.18	1,458,232.96	1,247,344.63	210,888.33
<b>B. Investment activity cash flows</b>						
Cashflow from long-term fixed assets		1,159.00	(1,159.00)		33,039.32	(33,039.32)
Cashflow from short-term financial assets						
Cashflow from interest, commissions, dividends and other similar						
Cashflow from business combinations – acquisitions						
Cashflow from positive and negative foreign currency exchange rates						
Cashflow from investment activity						
Total cashflow from investment activity (B)	0.00	1,159.00	(1,159.00)	0.00	33,039.32	(33,039.32)
<b>C. Financial activity cash flows</b>						
Cashflow from issue and repurchase of share capital	1,579.57	330,000.00	(328,420.43)		151,679.26	(151,679.26)
Cashflow from the shareholders' additional contributions and their repayment			0.00			0.00
Cashflow from received loans or granted loans		144,203.34	-144,203.34	144,812.20	144,812.20	0.00
Cashflow from interest, commissions, dividends and other similar	6,177.75	8,921.51	(2,743.76)	6,747.62	14,470.46	(7,722.84)
Payments for liabilities under financial lease contracts		9,425.91	(9,425.91)		8,298.35	(8,298.35)
Cashflow from positive and negative foreign currency exchange rates						
Other cashflow from financial activity						
Total cashflow from financial activity (C)	7,757.32	492,550.76	(484,793.44)	151,559.82	319,260.27	(167,700.45)
<b>D. Cash balance (A+B+C)</b>	1,213,009.51	1,439,155.77	-226,146.26	1,609,792.78	1,599,644.22	10,148.56
<b>E. Cash as of 01 of January</b>			737,002.00			726,853.44
<b>F. Cash as of 31 of March</b>			510,855.74			737,002.00

Date 24.01.2013

Chief Executive:

**STATEMENT OF SHAREHOLDER'S EQUITY**  
**of Bioiasis S.A.**  
**as of 31 December 2012**

*BGN*

Indicators	Subscribed capital	Share Premiums	Subsequent revaluations reserve	Reserves			Financial Result		Current profit/loss	Total equity
				General reserves	Special purposes reserves		Profit	Loss		
					Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
<b>Balance as of 1 of January</b>	1,192,675.00				(259,835.73)	120,490.49	691,805.83	-	(38,735.85)	1,706,399.74
1. Financial result for the current period									(244,351.01)	(244,351.01)
2. Distribution of the profit								(38,735.85)	38,735.85	
3. Cover loss										
4. Other changes in owner's equity	(12,135.00)				(323,184.70)		(9,024.13)			(344,343.83)
<b>Balance as of the end of the period</b>	1,180,540.00	-	-	-	(583,020.43)	120,490.49	682,781.70	(38,735.85)	(244,351.01)	1,117,704.90
<b>Revaluated owner's equity as of the end of the period</b>	1,180,540.00	-	-	-	(583,020.43)	120,490.49	682,781.70	(38,735.85)	(244,351.01)	1,117,704.90

Date: 24.01.2013

Chief Accountant:

Chief Executive: