

Balance Sheet
of Bioiasis S.A.
as of 30 Septembre 2012

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year	Sections, groups, items	curr. year	prev. year
a	1	2	a	1	2
A. Non-current assets			A. Equity		
I. Fixed tangible assets			I. Share capital		
1. Land (terrains)			1. Subscribed capital	1,200,000.00	1,200,000.00
2. Buildings and constructions			2. Capital, not paid-in		
3. Machinery and equipment	2,336.74	6,289.41	3. Repurchased treasury shares	(9,665.00)	(7,325.00)
4. Facilities			TOTAL GROUP I:	1,190,335.00	1,192,675.00
5. Transport vehicles	6,026.46	16,664.28	II. Reserves		
6. Main herds			1. Share premium	(335,129.53)	(259,835.73)
7. Other fixed tangible assets	29,631.91	34,697.47	2. Revaluation reserve		
8. Fixed tangible assets in progress and in liquidation			3. Special purpose reserves:	120,490.49	120,490.49
TOTAL GROUP I:	37,995.11	57,651.16	Including: General reserves		
II. Fixed intangible assets			Including: Special reserves		
1. Titles of ownership	2,023.00	4,297.75	Including: Other reserves	120,490.49	120,490.49
2. Software			TOTAL GROUP II:	(214,639.04)	(139,345.24)
3. Research and development products			III. Financial result		
4. Other fixed intangible assets			1. Accumulated profit (loss)	653,069.98	691,805.83
TOTAL GROUP II:	2,023.00	4,297.75	including: Undistributed profit	691,805.83	691,805.83
III. Long-term financial assets			including: Uncovered loss	(38,735.85)	
1. Shares and participations:			2. Current period profit (loss)	(112,818.87)	(38,735.85)
including in:			TOTAL GROUP III:	540,251.11	653,069.98
- subsidiaries			TOTAL SECTION A:	1,515,947.07	1,706,399.74
- joint ventures			B. Long-term liabilities		
- associates			I. Long-term payables		
- other companies			1. Payables to related enterprises		
2. Investment properties			2. Payables to financial institutions:		
3. Other long-term securities			including: banks		
4. Long-term receivables	4,959.03	4,959.03	3. Trade loans		
including from:			4. Debenture loans		
- related enterprises			5. Deferred taxes		
- trade loans			6. Other long-term payables	6,853.43	14,554.75
- other long-term receivables	4,959.03	4,959.03	TOTAL GROUP I:	6,853.43	14,554.75
TOTAL GROUP III:	4,959.03	4,959.03	II. Deferred income and grants		
IV. Goodwill			TOTAL SECTION B:	6,853.43	14,554.75
1. Positive goodwill			C. Short-term liabilities		
2. Negative goodwill			I. Short-term payables		
TOTAL GROUP IV:			1. Payables to related enterprises		
V. Deferred expenses			2. Payables to financial institutions:		144,203.35
TOTAL SECTION A:	44,977.14	66,907.94	including: banks		144,203.35
B. Current assets			3. Payables to suppliers and customers	53,071.49	74,168.02
I. Inventories			4. Trade loans		
1. Materials			5. Payables to personnel	54,145.20	13,731.07
2. Finished products			6. Payables to insurance companies	1,783.31	1,985.68
3. Goods	146,287.22	370,241.37	7. Taxes payable	12,118.88	18,022.06
4. Young animals and fatlings			8. Other short-term payables	33,320.54	36,113.49
5. Small productive animals			9. Provisions		
6. Work in progress			TOTAL GROUP I:	154,439.42	288,223.67
7. Other inventories			II. Deferred income and grants		
TOTAL GROUP I:	146,287.22	370,241.37	TOTAL SECTION C:	154,439.42	288,223.67
II. Short-term receivables					
1. Receivables from related enterprises					
2. Receivables from customers and suppliers	622,124.54	756,218.15			
3. Receivables on trade loans					
4. Pending and awarded lawsuits					
5. Taxes refundable	13,538.66	12,912.84			
6. Other short-term receivables	43,393.82	62,363.50			
TOTAL GROUP II:	679,057.02	831,494.49			
III. Short-term financial assets					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
TOTAL GROUP III:	-	-			
IV. Cash					
1. Cash in hand	302,614.68	161,407.29			
2. Cash at bank	501,376.31	458,163.93			
3. Blocked funds	80.98	117,430.78			
4. Cash equivalents					
TOTAL GROUP IV:	804,071.97	737,002.00			
V. Deferred expenses	2,846.57	3,532.36			
TOTAL SECTION B:	1,632,262.78	1,942,270.22			
TOTAL ASSETS (A + B):	1,677,239.92	2,009,178.16	TOTAL LIABILITIES (A + B + C):	1,677,239.92	2,009,178.16
C: Contingent assets			D. Contingent liabilities		

Date: 25.10.2012

Chief Accountant:

Chief Executive:

PROFIT AND LOSS ACCOUNT

of Bioiasis S.A.
as of 30 September 2012

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGL)	
	current period	previous period		current period	previous period
a	1	2	a	1	2
I. OPERATING EXPENSES			I. OPERATING REVENUES		
I. Expenses by economic elements			1. Net sale revenues, incl.		
Expenses on materials	5,272.65	6,019.04	Production		
Expenses on hired services	85,039.90	85,478.48	Goods	717,859.91	741,598.48
Depreciation and amortization	21,930.80	19,168.16	Services		
Expenses on salaries and other remunerations	242,662.60	370,490.85	Other	78.65	712.44
Expenses on social security	7,832.23	10,842.46	Group I total	717,938.56	742,310.92
Other expenses,	170,743.75	16,631.15	II. Grants and subsidies,		
including:			incl. from the State		
- Impairment of assets			Group II total	-	-
- Provisions			III. Financial income		
Group I total	533,481.93	508,630.14	Interest income,	4,138.48	5,317.69
II. Adjustments			incl. interest from related		
Carrying amount of assets sold (excluding production)	288,328.46	249,968.17	Income from participations,		
Expenses on acquisition and liquidation of fixed assets constructed by the company			incl. dividends		
Changes in the stock of finished products and work in progress			Gains from transactions with financial assets and instruments		
Increase in livestock			Foreign currency exchange rate gains	0.46	24.85
Other adjustments			Other financial income		
Group II total	288,328.46	249,968.17	Total Group III	4,138.94	5,342.54
III. Financial expenses			B. Total operating revenue (I+II+III)	722,077.50	747,653.46
Interest expenses,	8,523.63	9,202.77	C. Operating loss	112818.87	29,601.08
incl. interests to related enterprises			IV. Extraordinary income		
Losses from transactions with financial assets and instruments					
Foreign currency exchange losses	167.41	499.61			
Other financial expenses	4,394.94	8,953.85			
Group III total	13,085.98	18,656.23			
B. Total operating expenses	834,896.37	777,254.54			
C. Operating profit		0.00			
IV. Extraordinary expenses					
D. Total expenses (B + VI)	834,896.37	777,254.54	D. Total income (B + VI)	722,077.50	747,653.46
E. Accounting profit	-	0.00	E. Accounting loss	112,818.87	29,601.08
V. Tax expenses	-	0.00			
- Profit tax					
- Other taxes					
F. Profit (E-V)	-	0.00	E. Loss (E+V)	112,818.87	29,601.08
Grand Total (D + V + F)	834,896.37	777,254.54	Grand Total: (D + F)	834,896.37	777,254.54

Date: 25.10.2012

Chief Accountant:

Chief Executive:

CASHFLOW STATEMENT
of Bioiasis S.A.
as of 30 September 2012

BGN

Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
A. Operating activity cash flows						
Cashflow from contracting parties	924,506.52	277,654.88	646,851.64	1,048,434.36	499,800.47	548,633.89
Cashflow from short-term tradable financial assets						
Cashflow from employment relations	3,204.55	209,603.43	(206,398.88)		339,602.61	(339,602.61)
Cashflow from interest, commissions, dividends and other similar	249.28	4,456.20	(4,206.92)	514.24	10,481.84	(9,967.60)
Cashflow from positive and negative foreign currency exchange rates		167.34	(167.34)	7.43	425.25	(417.82)
Cashflow from taxes paid and refunded		900.00	(900.00)			-
Cashflow from profit distribution			-		8,100.00	(8,100.00)
Other cashflow	8,490.00	152,388.75	(143,898.75)	59,417.68	127,436.47	(68,018.79)
Total cashflow from operating activity (A)	936,450.35	645,170.60	291,279.75	1,108,373.71	985,846.64	122,527.07
B. Investment activity cash flows						
Cashflow from long-term fixed assets			-		4,465.00	(4,465.00)
Cashflow from short-term financial assets						
Cashflow from interest, commissions, dividends and other similar						
Cashflow from business combinations – acquisitions						
Cashflow from positive and negative foreign currency exchange rates						
Cashflow from investment activity						
Total cashflow from investment activity (B)	0.00	0.00	-	0.00	4,465.00	(4,465.00)
C. Financial activity cash flows						
Cashflow from issue and repurchase of share capital		70,000.00	(70,000.00)			-
Cashflow from the shareholders' additional contributions and their repayment			0.00			0.00
Cashflow from received loans or granted loans		144,203.34	-144,203.34	144,812.20	144,812.20	0.00
Cashflow from interest, commissions, dividends and other similar	6,218.51	8,523.63	(2,305.12)	6,799.98	9,860.29	(3,060.31)
Payments for liabilities under financial lease contracts		7,701.32	(7,701.32)		6,415.69	(6,415.69)
Cashflow from positive and negative foreign currency exchange rates						
Other cashflow from financial activity						
Total cashflow from financial activity (C)	6,218.51	230,428.29	(224,209.78)	151,612.18	161,088.18	(9,476.00)
D. Cash balance (A+B+C)	942,668.86	875,598.89	67,069.97	1,259,985.89	1,151,399.82	108,586.07
E. Cash as of 01 of January			737,002.00			726,853.44
F. Cash as of 31 of March			804,071.97			835,439.51

Date 25.10.2012

Chief Executive:

STATEMENT OF SHAREHOLDER'S EQUITY
of Bioiasis S.A.
as of 30 September 2012

BGN

Indicators	Subscribed capital	Share Premiums	Subsequent revaluations reserve	Reserves			Financial Result		Current profit/loss	Total equity
				General reserves	Special purposes reserves		Profit	Loss		
					Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
Balance as of 1 of January	1,192,675.00				(259,835.73)	120,490.49	691,805.83	-	(38,735.85)	1,706,399.74
1. Financial result for the current period									(112,818.87)	(112,818.87)
2. Distribution of the profit								(38,735.85)	38,735.85	
3. Cover loss										
4. Other changes in owner's equity	(2,340.00)				(75,293.80)					(77,633.80)
Balance as of the end of the period	1,190,335.00	-	-	-	(335,129.53)	120,490.49	691,805.83	(38,735.85)	(112,818.87)	1,515,947.07
Revaluated owner's equity as of the end of the period	1,190,335.00	-	-	-	(335,129.53)	120,490.49	691,805.83	(38,735.85)	(112,818.87)	1,515,947.07

Date: 25.10.2012

Chief Accountant:

Chief Executive: