



Balance Sheet
of Bioiasis S.A.
as of 31 December 2010

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year	Sections, groups, items	curr. year	prev. year
a	1	2	a	1	2
A. Non-current assets			A. Equity		
I. Fixed tangible assets			I. Share capital		
1. Land (terrains)			1. Subscribed capital	1,200,000.00	400,000.00
2. Buildings and constructions			2. Capital not paid-in		
3. Machinery and equipment	7,496.26	1,812.53	3. Repurchased treasury shares	(116,005.46)	(73,813.80)
4. Facilities			TOTAL GROUP I:	1,083,994.54	326,186.20
5. Transport vehicles	30,848.04	45,031.80	II. Reserves		
6. Main herds			1. Share premium		
7. Other fixed tangible assets	13,590.74	12,341.73	2. Revaluation reserve		
8. Fixed tangible assets in progress and in liquidation			3. Special purpose reserves:	120,490.49	100,490.49
TOTAL GROUP I:	51,935.04	59,186.06	Including: General reserves		
II. Fixed intangible assets			Including: Special reserves		
1. Titles of ownership			Including: Other reserves	120,490.49	100,490.49
2. Software			TOTAL GROUP II:	120,490.49	100,490.49
3. Research and development products			III. Financial result		
4. Other fixed intangible assets			1. Accumulated profit (loss)	282,131.56	0.00
TOTAL GROUP II:	-	-	including: Undistributed profit	282,131.56	
			including: Uncovered loss		
			2. Current period profit (loss)	402,174.79	1102131.56
III. Long-term financial assets			TOTAL GROUP III:	684,306.35	1102131.56
1. Shares and participations:			TOTAL SECTION A:	1,888,791.38	1,528,808.25
including in:			B. Long-term liabilities		
- subsidiaries			I. Long-term payables		
- joint ventures			1. Payables to related enterprises		
- associates			2. Payables to financial institutions:		
- other companies			including: banks		
2. Investment properties			3. Trade loans		
3. Other long-term securities			4. Debenture loans		
4. Long-term receivables	485.94	485.94	5. Deferred taxes		
including from:			6. Other long-term payables	20,782.51	28,717.03
- related enterprises			TOTAL GROUP I:	20,782.51	28,717.03
- trade loans			II. Deferred income and grants		
- other long-term receivables	485.94	485.94	TOTAL SECTION B:	20,782.51	28,717.03
TOTAL GROUP III:	485.94	485.94	C: Short-term liabilities		
IV. Goodwill			I. Short-term payables		
1. Positive goodwill			1. Payables to related enterprises		
2. Negative goodwill			2. Payables to financial institutions:	144,203.35	
TOTAL GROUP IV:			Including: banks	144,203.35	
V. Deferred expenses			3. Payables to suppliers and customers	241,964.53	47,546.86
TOTAL SECTION A:	52,420.98	59,672.00	4. Trade loans		
B. Current assets			5. Payables to personnel	6,135.52	7,908.58
I. Inventories			6. Payables to insurance companies	888.53	1,816.58
1. Materials			7. Taxes payable	13,944.44	96,915.76
2. Finished products			8. Other short-term payables	13,375.88	13,367.12
3. Goods	447,435.68	148,083.16	9. Provisions		
4. Young animals and fatlings			TOTAL GROUP I:	420,512.25	167,554.90
5. Small productive animals			II. Deferred income and grants		
6. Work in progress			TOTAL SECTION C:	420,512.25	167,554.90
7. Other inventories					
TOTAL GROUP I:	447,435.68	148,083.16			
II. Short-term receivables					
1. Receivables from related enterprises					
2. Receivables from customers and suppliers	1,023,945.17	1,309,570.57			
3. Receivables on trade loans					
4. Pending and awarded lawsuits					
5. Taxes refundable	2,665.08				
6. Other short-term receivables	60,212.55	48,232.87			
TOTAL GROUP II:	1,086,822.80	1,357,803.44			
III. Short-term financial assets					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
TOTAL GROUP III:					
IV. Cash					
1. Cash in hand	26,274.90	68,161.02			
2. Cash at bank	593,462.63	89,016.26			
3. Blocked funds	117,430.78				
4. Cash equivalents					
TOTAL GROUP IV:	737,168.31	157,177.28			
V. Deferred expenses	6,238.37	2,344.30			
TOTAL SECTION B:	2,277,665.16	1,665,408.18			
TOTAL ASSETS (A + B):	2,330,086.14	1,725,080.18	TOTAL LIABILITIES (A + B + C):	2,330,086.14	1,725,080.18
C: Contingent assets			D. Contingent liabilities		

Date: 26.01.2010

Chief Accountant:

Chief Executive:



PROFIT AND LOSS ACCOUNT

of Bioiasis S.A.
as of 31 December 2010

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGL)	
	current period	previous period		current period	previous period
a	1	2	a	1	2
I. OPERATING EXPENSES			I. OPERATING REVENUES		
I. Expenses by economic elements			I. Net sale revenues, incl.		
Expenses on materials	4,466.43	11,220.97	Production		
Expenses on hired services	131,015.30	129,082.12	Goods	1,272,994.26	2,072,690.29
Depreciation and amortization	19,609.90	15,334.98	Services		1,858.04
Expenses on salaries and other remunerations	252,926.98	54,712.25	Other	649.50	6,865.19
Expenses on social security	11,613.47	8,271.08	Group I total	1,273,643.76	2,081,413.52
Other expenses, including:	51,213.59	25,634.68	II. Grants and subsidies,		
- Impairment of assets			incl. from the State		
- Provisions			Group II total	-	-
Group I total	470,845.67	244,256.08	III. Financial income		
II. Adjustments			Interest income,	2,898.45	238.37
Carrying amount of assets sold (excluding production)	341,926.33	602,054.39	incl. interest from related		
Expenses on acquisition and liquidation of fixed assets constructed by the company			Income from participations,		
Changes in the stock of finished products and work in progress			incl. dividends		
Increase in livestock			Gains from transactions with financial assets and instruments		
Other adjustments			Foreign currency exchange rate gains	36.34	72.51
Group II total	341,926.33	602,054.39	Other financial income		
III. Financial expenses			Total Group III	2,934.79	310.88
Interest expenses, incl. interests to related enterprises	6,308.74	4,955.84	B. Total operating revenue (I+II+III)	1,276,578.55	2,081,724.40
Losses from transactions with financial assets and instruments			C. Operating loss	0.00	0.00
Foreign currency exchange losses	502.30	850.29	IV. Extraordinary income		
Other financial expenses	7,314.16	5,397.60			
Group III total	14,125.20	11,203.73			
B. Total operating expenses	826,897.20	857,514.20			
C. Operating profit	449,681.35	1,224,210.20			
IV. Extraordinary expenses					
D. Total expenses (B + VI)	826,897.20	857,514.20	D. Total income (B + VI)	1,276,578.55	2,081,724.40
E. Accounting profit	449,681.35	1,224,210.20	E. Accounting loss	-	-
V. Tax expenses	47,506.56	122,078.64			
- Profit tax	47,506.56	122,480.69			
- Other taxes		(402.05)			
F. Profit (E-V)	402,174.79	1,102,131.56	E. Loss (E+V)	-	-
Grand Total (D + V + F)	1,276,578.55	2,081,724.40	Grand Total: (D + F)	1,276,578.55	2,081,724.40

Date: 26.01.2010

Chief Accountant:

Chief Executive:



CASHFLOW STATEMENT
of Bioiasis S.A.
as of 31 December 2010

BGN

Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
A. Operating activity cash flows						
Cashflow from contracting parties	1,806,372.25	648,283.39	1,158,088.86	1,531,149.62	778,530.07	752,619.55
Cashflow from short-term tradable financial assets						
Cashflow from employment relations		255,238.49	(255,238.49)		49,414.12	(49,414.12)
Cashflow from interest, commissions, dividends and other similar	358.86	7,313.66	(6,954.80)	226.82	5,398.52	(5,171.70)
Cashflow from positive and negative foreign currency exchange rates	1.63	331.59	(329.96)	0.11	731.19	(731.08)
Cashflow from taxes paid and refunded			-			
Cashflow from profit distribution		137,117.78	(137,117.78)		73,554.85	(73,554.85)
Other cashflow	36,055.15	287,449.73	(251,394.58)	31,393.38	474,770.01	(443,376.63)
Total cashflow from operating activity (A)	1,842,787.89	1,335,734.64	507,053.25	1,562,769.93	1,382,398.76	180,371.17
B. Investment activity cash flows						
Cashflow from long-term fixed assets		14,830.65	(14,830.65)		5,932.14	(5,932.14)
Cashflow from short-term financial assets						
Cashflow from interest, commissions, dividends and other similar						
Cashflow from business combinations – acquisitions						
Cashflow from positive and negative foreign currency exchange rates						
Cashflow from investment activity						
Total cashflow from investment activity (B)	0.00	14,830.65	(14,830.65)		5,932.14	(5,932.14)
C. Financial activity cash flows						
Cashflow from issue and repurchase of share capital	31,801.00	73,992.66	(42,191.66)	0.00	73,813.80	(73,813.80)
Cashflow from the shareholders' additional contributions and their repayment			0.00	0.00	0.00	0.00
Cashflow from received loans or granted loans	144,203.35	0.00	144,203.35		39,117.00	(39,117.00)
Cashflow from interest, commissions, dividends and other similar		6,308.74	(6,308.74)		6,762.96	(6,762.96)
Payments for liabilities under financial lease contracts		7,934.52	(7,934.52)		9,230.94	(9,230.94)
Cashflow from positive and negative foreign currency exchange rates						
Other cashflow from financial activity						
Total cashflow from financial activity (C)	176,004.35	88,235.92	87,768.43	0.00	128,924.70	(128,924.70)
D. Cash balance (A+B+C)	2,018,792.24	1,438,801.21	579,991.03	1,562,769.93	1,517,255.60	45,514.33
E. Cash as of 01 of January			157,177.28			111,662.95
F. Cash as of 31 of December			737,168.31			157,177.28

Date 26.01.2011

Chief Accountant:

Chief Executive:



**STATEMENT OF SHAREHOLDER'S EQUITY
of Bioiasis S.A.
as of 31 December 2010**

BGN

Indicators	Subscribed capital	Reserves					Financial Result		Current profit/loss	Total equity
		Share Premiums	Subsequent revaluations reserve	Special purposes reserves			Profit	Loss		
				General reserves	Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
Balance as of 1 of January	326,186.20	-	-	-	-	100,490.49		-	1,102,131.56	1,528,808.25
1. Financial result for the current period									402,174.79	402,174.79
2. Distribution of the profit	800,000.00					20,000.00	282,131.56		(1,102,131.56)	
3. Cover loss										
4. Other changes in owner's equity	(42,191.66)									(42,191.66)
Balance as of the end of the period	1,083,994.54	-	-	-	-	100,490.49	282,131.56	-	402,174.79	1,888,791.38
Revaluated owner's equity as of the end of the period	1,083,994.54	-	-	-	-	120,490.49	282,131.56	-	402,174.39	1,888,791.38

Date: 26.01.2011

Chief Accountant:

Chief Executive: