

Balance Sheet
of Bioasis S.A.
as of 30 June 2010

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year as of 31.12.2009	Sections, groups, items	curr. year	prev. year as of 31.12.2009
a	1	2	a	1	2
A. Non-current assets			A. Equity		
I. Fixed tangible assets			I. Share capital		
1. Land (terrains)			1. Subscribed capital	#####	400,000.00
2. Buildings and constructions			2. Capital, not paid-in		
3. Machinery and equipment	3,715.74	1,812.53	3. Repurchased treasury shares	- 147,806.46	- 73,813.80
4. Facilities			TOTAL GROUP I:	#####	326,186.20
5. Transport vehicles	37,939.92	45,031.80	II. Reserves		
6. Main herds			1. Share premium		
7. Other fixed tangible assets	11,154.51	12,341.73	2. Revaluation reserve		
8. Fixed tangible assets in progress and in liquidation			3. Special purpose reserves:	120,490.49	100,490.49
TOTAL GROUP I:	52,810.17	59,186.06	Including: General reserves		
II. Fixed intangible assets			Including: Special reserves		
1. Titles of ownership			Including: Other reserves	120,490.49	100,490.49
2. Software			TOTAL GROUP II:	120,490.49	100,490.49
3. Research and development products			III. Financial result		
4. Other fixed intangible assets			1. Accumulated profit (loss)	282,131.56	0.00
TOTAL GROUP II:	-	-	including: Undistributed profit	282,131.56	
			including: Uncovered loss		
III. Long-term financial assets			2. Current period profit (loss)	333,718.32	1102131.56
			TOTAL GROUP III:	615,849.88	1102131.56
1. Shares and participations:			TOTAL SECTION A:	#####	1,528,808.25
including in:			B. Long-term liabilities		
- subsidiaries			I. Long-term payables		
- joint ventures			1. Payables to related enterprises		
- associates			2. Payables to financial institutions:		
- other companies			including: banks		
2. Investment properties			3. Trade loans		
3. Other long-term securities			4. Debenture loans		
4. Long-term receivables	485.94	485.94	5. Deferred taxes		
including from:			6. Other long-term payables	24,835.21	28,717.03
- related enterprises			TOTAL GROUP I:	24,835.21	28,717.03
- trade loans			II. Deferred income and grants		
- other long-term receivables	485.94	485.94	TOTAL SECTION B:	24,835.21	28,717.03
TOTAL GROUP III:	485.94	485.94	C: Short-term liabilities		
IV. Goodwill			I. Short-term payables		
1. Positive goodwill			1. Payables to related enterprises		
2. Negative goodwill			2. Payables to financial institutions:		
TOTAL GROUP IV:			including: banks		
V. Deferred expenses			3. Payables to suppliers and customers	164,892.11	47,546.86
TOTAL SECTION A:	53,296.11	59,672.00	4. Trade loans		
B. Current assets			5. Payables to personnel	7,628.43	7,908.58
I. Inventories			6. Payables to insurance companies	1,741.55	1,816.58
1. Materials			7. Taxes payable	29,653.37	96,915.76
2. Finished products			8. Other short-term payables	13,367.12	13,367.12
3. Goods	282,633.73	148,083.16	9. Provisions		
4. Young animals and fatlings			TOTAL GROUP I:	217,282.58	167,554.90
5. Small productive animals			II. Deferred income and grants		
6. Work in progress			TOTAL SECTION C:	217,282.58	167,554.90
7. Other inventories					
TOTAL GROUP I:	282,633.73	148,083.16			
II. Short-term receivables					
1. Receivables from related enterprises					
2. Receivables from customers and suppliers	1,397,888.72	1,309,570.57			
3. Receivables on trade loans					
4. Pending and awarded lawsuits					
5. Taxes refundable					
6. Other short-term receivables	57,010.94	48,232.87			
TOTAL GROUP II:	1,454,899.66	1,357,803.44			
III. Short-term financial assets					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
TOTAL GROUP III:	-	-			
IV. Cash					
1. Cash in hand	34,800.24	68,161.02			
2. Cash at bank	202,149.91	89,016.26			
3. Blocked funds					
4. Cash equivalents					
TOTAL GROUP IV:	236,950.15	157,177.28			
V. Deferred expenses	2,872.05	2,344.30			
TOTAL SECTION B:	1,977,355.59	1,665,408.18			
TOTAL ASSETS (A + B):	2,030,651.70	1,725,080.18	TOTAL LIABILITIES (A + B + C):	#####	1,725,080.18
C: Contingent assets			D. Contingent liabilities		

Date: 22.07.2010

Chief Accountant:

Chief Executive:

PROFIT AND LOSS ACCOUNT

of Bioiasis S.A.
as of 30 June 2010

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGL)	
	current period	previous period		current period	previous period
a	1	2	a	1	2
I. OPERATING EXPENSES			I. OPERATING REVENUES		
I. Expenses by economic elements			1. Net sale revenues, incl.		
Expenses on materials	1,322.62	1,364.59	Production		
Expenses on hired services	61,502.45	62,204.74	Goods	675,570.15	1,156,488.39
Depreciation and amortization	9,550.60	6,336.92	Services		1,173.50
Expenses on salaries and other remunerations	30,286.23	18,101.31	Other	9.67	6,130.80
Expenses on social security	4,122.49	3,051.88	Group I total	675,579.82	1,163,792.69
Other expenses, including:	26,887.20	14,843.26	II. Grants and subsidies,		
- Impairment of assets			incl. from the State		
- Provisions			Group II total	-	-
Group I total	133,671.59	105,902.70	III. Financial income		
II. Adjustments			Interest income,	220.60	71.81
Carrying amount of assets sold (excluding production)	167,412.99	354,371.10	incl. interest from related		
Expenses on acquisition and liquidation of fixed assets constructed by the company			Income from participations,		
Changes in the stock of finished products and work in progress			incl. dividends		
Increase in livestock			Gains from transactions with financial assets and instruments		
Other adjustments			Foreign currency exchange rate gains	0.04	0.07
Group II total	167,412.99	354,371.10	Other financial income		
III. Financial expenses			Total Group III	220.64	71.88
Interest expenses, incl. interests to related enterprises	1,505.41	1,752.48	B. Total operating revenue (I+II+III)	675,800.46	1,163,864.57
Losses from transactions with financial assets and instruments			C. Operating loss	0.00	0.00
Foreign currency exchange losses	119.99	297.17	IV. Extraordinary income		
Other financial expenses	2,307.45	2,643.36			
Group III total	3,932.85	4,693.01			
B. Total operating expenses	305,017.43	464,966.81			
C. Operating profit	370,783.03	698,897.76			
IV. Extraordinary expenses					
D. Total expenses (B + VI)	305,017.43	464,966.81	D. Total income (B + VI)	675,800.46	1,163,864.57
E. Accounting profit	370,783.03	698,897.76	E. Accounting loss	-	-
V. Tax expenses	37,064.70	69,941.11			
- Profit tax	37,064.70	69,941.11			
- Other taxes		-			
F. Profit (E-V)	333,718.33	628,956.65	E. Loss (E+V)	-	-
Grand Total (D + V + F)	675,800.46	1,163,864.57	Grand Total: (D + F)	675,800.46	1,163,864.57

Date: 22.07.2010

Chief Accountant:

Chief Executive:

CASHFLOW STATEMENT
of Bioasis S.A.
as of 30 June 2010

BGN

Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
A. Operating activity cash flows						
Cashflow from contracting parties	715,668.71	262,824.87	452843.84	867,041.90	466,602.00	400439.90
Cashflow from short-term tradable financial assets						
Cashflow from employment relations		31,685.30	(31685.30)		15,680.06	(15680.06)
Cashflow from interest, commissions, dividends and other similar	232.15	2,306.95	(2074.80)	71.81	2,173.53	(2101.72)
Cashflow from positive and negative foreign currency exchange rates	0.04	70.11	(70.07)	0.07	297.17	(297.10)
Cashflow from taxes paid and refunded		118,824.44	(118824.44)			
Cashflow from profit distribution			0.00		55,873.40	(55873.40)
Other cashflow	25,896.00	162,997.59	(137101.59)	4,841.00	237,432.80	(232591.80)
Total cashflow from operating activity (A)	741,796.90	578,709.26	163,087.64	871,954.78	778,058.96	93895.82
B. Investment activity cash flows						
Cashflow from long-term fixed assets		3,934.85	(3934.85)		2,969.47	(2969.47)
Cashflow from short-term financial assets						
Cashflow from interest, commissions, dividends and other similar						
Cashflow from business combinations – acquisitions						
Cashflow from positive and negative foreign currency exchange rates						
Cashflow from investment activity						
Total cashflow from investment activity (B)	-	3,934.85	(3934.85)	-	2,969.47	(2969.47)
C. Financial activity cash flows						
Cashflow from issue and repurchase of share capital		73,992.66	(67253.00)	-		-
Cashflow from the shareholders' additional contributions and their repayment			-	-	39,117.00	(39117.00)
Cashflow from received loans or granted loans		-	0.00			-
Cashflow from interest, commissions, dividends and other similar		1,505.44	(1505.44)		1,435.89	
Payments for liabilities under financial lease contracts		3,881.82	(3881.82)		1,583.63	(1583.63)
Cashflow from positive and negative foreign currency exchange rates						
Other cashflow from financial activity						
Total cashflow from financial activity (C)	-	79379.92	(79379.92)	-	42,136.52	(42136.52)
D. Cash balance (A+B+C)	741796.90	662024.03	79772.87	871,954.78	823,164.95	48789.83
E. Cash as of 01 of January			157177.28			111,662.95
F. Cash as of 31 of December			236950.15			160,452.78

Date 22.07.2010

Chief Accountant:

Chief Executive:

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STATEMENT OF SHAREHOLDER'S EQUITY
of Bioiasis S.A.
as of 30 June 2010

BGN

Indicators	Subscribed capital	Reserves					Financial Result		Current profit/loss	Total equity
		Share Premiums	Subsequent revaluations reserve	Special purposes reserves			Profit	Loss		
				General reserves	Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
Balance as of 1 of January	326,186.20	-	-	-	-	100,490.49		-	1,102,131.56	1,528,808.25
1. Financial result for the current period									333,718.32	333,718.32
2. Distribution of the profit	800,000.00					20,000.00	282,131.56		(1,102,131.56)	
3. Cover loss										
4. Other changes in owner's equity	(73,992.66)									(73,992.66)
Balance as of the end of the period	1,052,193.54	-	-	-	-	100,490.49	282,131.56	-	333,718.32	1,788,533.91
Revaluated owner's equity as of the end of the period	1,052,193.54	-	-	-	-	120,490.49	282,131.56	-	333,718.32	1,788,533.91

Date: 22.07.2010

Chief Accountant:

Chief Executive: