

**Balance Sheet**  
of Bioiasis S.A.  
as of 31 March 2010

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year as of 31.12.2009	Sections, groups, items	curr. year	prev. year as of 31.12.2009
a	1	2	a	1	2
<b>A. Non-current assets</b>			<b>A. Equity</b>		
<b>I. Fixed tangible assets</b>			<b>I. Share capital</b>		
1. Land (terrains)			1. Subscribed capital	400,000.00	400,000.00
2. Buildings and constructions			2. Capital, not paid-in		
3. Machinery and equipment	4,483.77	1,812.53	3. Repurchased treasury shares	- 141,066.80	- 73,813.80
4. Facilities			<b>TOTAL GROUP I:</b>	258,933.20	326,186.20
5. Transport vehicles	41,485.86	45,031.80	<b>II. Reserves</b>		
6. Main herds			1. Share premium		
7. Other fixed tangible assets	11,748.12	12,341.73	2. Revaluation reserve		
8. Fixed tangible assets in progress and in liquidation			3. Special purpose reserves:	100,490.49	100,490.49
<b>TOTAL GROUP I:</b>	57,717.75	59,186.06	Including: General reserves		
<b>II. Fixed intangible assets</b>			Including: Special reserves		
1. Titles of ownership			Including: Other reserves	100,490.49	100,490.49
2. Software			<b>TOTAL GROUP II:</b>	100,490.49	100,490.49
3. Research and development products			<b>III. Financial result</b>		
4. Other fixed intangible assets			1. Accumulated profit (loss)	1102131.56	0.00
<b>TOTAL GROUP II:</b>	-	-	including: Undistributed profit	1,102,131.56	
			including: Uncovered loss		
<b>III. Long-term financial assets</b>			2. Current period profit (loss)	234,296.77	1102131.56
1. Shares and participations:			<b>TOTAL GROUP III:</b>	1,336,428.33	1102131.56
including in:			<b>TOTAL SECTION A:</b>	1,695,852.02	1,528,808.25
- subsidiaries			<b>B. Long-term liabilities</b>		
- joint ventures			<b>I. Long-term payables</b>		
- associates			1. Payables to related enterprises		
- other companies			2. Payables to financial institutions:		
2. Investment properties			including: banks		
3. Other long-term securities			3. Trade loans		
4. Long-term receivables	485.94	485.94	4. Debenture loans		
including from:			5. Deferred taxes		
- related enterprises			6. Other long-term payables	26,797.03	28,717.03
- trade loans			<b>TOTAL GROUP I:</b>	26,797.03	28,717.03
- other long-term receivables	485.94	485.94	<b>II. Deferred income and grants</b>		
<b>TOTAL GROUP III:</b>	485.94	485.94	<b>TOTAL SECTION B:</b>	26,797.03	28,717.03
<b>IV. Goodwill</b>			<b>C. Short-term liabilities</b>		
1. Positive goodwill			<b>I. Short-term payables</b>		
2. Negative goodwill			1. Payables to related enterprises		
<b>TOTAL GROUP IV:</b>			2. Payables to financial institutions:		
<b>V. Deferred expenses</b>			including: banks		
<b>TOTAL SECTION A:</b>	58,203.69	59,672.00	3. Payables to suppliers and customers	65,735.63	47,546.86
<b>B. Current assets</b>			4. Trade loans		
<b>I. Inventories</b>			5. Payables to personnel	8,077.68	7,908.58
1. Materials			6. Payables to insurance companies	1,741.55	1,816.58
2. Finished products			7. Taxes payable	48,258.89	96,915.76
3. Goods	142,221.23	148,083.16	8. Other short-term payables	11,068.34	13,367.12
4. Young animals and fatlings			9. Provisions		
5. Small productive animals			<b>TOTAL GROUP I:</b>	134,882.09	167,554.90
6. Work in progress			<b>II. Deferred income and grants</b>		
7. Other inventories			<b>TOTAL SECTION C:</b>	134,882.09	167,554.90
<b>TOTAL GROUP I:</b>	142,221.23	148,083.16			
<b>II. Short-term receivables</b>					
1. Receivables from related enterprises					
2. Receivables from customers and suppliers	1,403,873.05	1,309,570.57			
3. Receivables on trade loans					
4. Pending and awarded lawsuits					
5. Taxes refundable					
6. Other short-term receivables	40,286.10	48,232.87			
<b>TOTAL GROUP II:</b>	1,444,159.15	1,357,803.44			
<b>III. Short-term financial assets</b>					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
<b>TOTAL GROUP III:</b>	-	-			
<b>IV. Cash</b>					
1. Cash in hand	152,191.61	68,161.02			
2. Cash at bank	58,976.09	89,016.26			
3. Blocked funds					
4. Cash equivalents					
<b>TOTAL GROUP IV:</b>	211,167.70	157,177.28			
<b>V. Deferred expenses</b>					
<b>TOTAL SECTION B:</b>	1,799,327.45	1,665,408.18			
<b>TOTAL ASSETS (A + B):</b>	1,857,531.14	1,725,080.18	<b>TOTAL LIABILITIES (A + B + C):</b>	1,857,531.14	1,725,080.18
<b>C. Contingent assets</b>			<b>D. Contingent liabilities</b>		

Date: 27.04.2010

Chief Accountant:

Chief Executive:

**PROFIT AND LOSS ACCOUNT**

of Bioiasis S.A.  
as of 31 March 2010

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGL)	
	current period	previous period		current period	previous period
a	1	2	a	1	2
<b>I. OPERATING EXPENSES</b>			<b>I. OPERATING REVENUES</b>		
<b>I. Expenses by economic elements</b>			<b>I. Net sale revenues, incl.</b>		
Expenses on materials	584.19	964.59	Production		
Expenses on hired services	27,323.16	22,406.95	Goods	448,608.11	503,901.11
Depreciation and amortization	4,643.02	3,665.48	Services		1,173.50
Expenses on salaries and other remunerations	15,351.59	3,451.37	Other		6,130.80
Expenses on social security	2,060.83	614.07	<b>Group I total</b>	448,608.11	511,205.41
Other expenses,	25,062.71	8,760.23	<b>II. Grants and subsidies,</b>		
including:			incl. from the State		
- Impairment of assets			<b>Group II total</b>	-	-
- Provisions			<b>III. Financial income</b>		
<b>Group I total</b>	75,025.50	39,862.69	Interest income,	131.34	16.12
<b>II. Adjustments</b>			incl. interest from related		
Carrying amount of assets sold (excluding production)	111,441.11	177,304.65	Income from participations,		
Expenses on acquisition and liquidation of fixed assets constructed by the company			incl. dividends		
Changes in the stock of finished products and work in progress			Gains from transactions with financial assets and instruments		
Increase in livestock			Foreign currency exchange rate gains	0.03	-
Other adjustments			Other financial income		
<b>Group II total</b>	111,441.11	177,304.65	<b>Total Group III</b>	131.37	16.12
<b>III. Financial expenses</b>			<b>B. Total operating revenue (I+II+III)</b>	448,739.48	511,221.53
Interest expenses,	771.93	1,439.31	<b>C. Operating loss</b>	0.00	0.00
incl. interests to related enterprises			<b>IV. Extraordinary income</b>		
Losses from transactions with financial assets and instruments					
Foreign currency exchange losses	69.78	133.94			
Other financial expenses	1,101.41	965.34			
<b>Group III total</b>	1,943.12	2,538.59			
<b>B. Total operating expenses</b>	188,409.73	219,705.93			
<b>C. Operating profit</b>	260,329.75	291,515.60			
<b>IV. Extraordinary expenses</b>					
<b>D. Total expenses (B + VI)</b>	188,409.73	219,705.93	<b>D. Total income (B + VI)</b>	448,739.48	511,221.53
<b>E. Accounting profit</b>	260,329.75	291,515.60	<b>E. Accounting loss</b>	-	
<b>V. Tax expenses</b>	26,032.98	29,151.56			
- Profit tax	26,032.98	29,151.56			
- Other taxes		-			
<b>F. Profit (E-V)</b>	234,296.77	262,364.04	<b>E. Loss (E+V)</b>	-	-
<b>Grand Total (D + V + F)</b>	448,739.48	511,221.53	<b>Grand Total: (D + F)</b>	448,739.48	511,221.53

Date: 27.04.2010

Chief Accountant:

Chief Executive:

**CASHFLOW STATEMENT**  
**of Bioiasis S.A.**  
**as of 31 March 2010**

*BGN*

Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
<b>A. Operating activity cash flows</b>						
Cashflow from contracting parties	436,533.72	117,882.38	318651.34	388,017.00	196,580.54	191436.46
Cashflow from short-term tradable financial assets						
Cashflow from employment relations		15,509.42	(15509.42)		1,706.37	(1706.37)
Cashflow from interest, commissions, dividends and other similar	142.89	1,101.41	(958.52)	16.12	968.76	(952.64)
Cashflow from positive and negative foreign currency exchange rates	0.03	69.78	(69.75)	-	133.94	(133.94)
Cashflow from taxes paid and refunded		97,726.66	(97726.66)			
Cashflow from profit distribution			0.00		38,191.95	(38191.95)
Other cashflow	25,896.00	102,412.79	(76516.79)	1,296.00	95,362.17	(94066.17)
<b>Total cashflow from operating activity (A)</b>	<b>462,572.64</b>	<b>334,702.44</b>	<b>127,870.20</b>	<b>389,329.12</b>	<b>332,943.73</b>	<b>56385.39</b>
<b>B. Investment activity cash flows</b>						
Cashflow from long-term fixed assets		3,934.85	(3934.85)		2,969.47	(2969.47)
Cashflow from short-term financial assets						
Cashflow from interest, commissions, dividends and other similar						
Cashflow from business combinations – acquisitions						
Cashflow from positive and negative foreign currency exchange rates						
Cashflow from investment activity						
<b>Total cashflow from investment activity (B)</b>	<b>-</b>	<b>3,934.85</b>	<b>(3934.85)</b>	<b>-</b>	<b>2,969.47</b>	<b>(2969.47)</b>
<b>C. Financial activity cash flows</b>						
Cashflow from issue and repurchase of share capital		67,253.00	(67253.00)	-		-
Cashflow from the shareholders' additional contributions and their repayment			-	-	39,117.00	(39117.00)
Cashflow from received loans or granted loans		-	0.00			-
Cashflow from interest, commissions, dividends and other similar		771.93	(771.93)		1,435.89	
Payments for liabilities under financial lease contracts		1,920.00	(1920.00)		942.06	(942.06)
Cashflow from positive and negative foreign currency exchange rates						
Other cashflow from financial activity						
<b>Total cashflow from financial activity (C)</b>	<b>-</b>	<b>69944.93</b>	<b>(69944.93)</b>	<b>-</b>	<b>41,494.95</b>	<b>(41494.95)</b>
<b>D. Cash balance (A+B+C)</b>	<b>462572.64</b>	<b>408582.22</b>	<b>53990.42</b>	<b>389,329.12</b>	<b>377,408.15</b>	<b>11920.97</b>
<b>E. Cash as of 01 of January</b>			<b>157177.28</b>			<b>111,662.95</b>
<b>F. Cash as of 31 of December</b>			<b>211167.70</b>			<b>123,583.92</b>

Date 27.04.2010

Chief Accountant:

Chief Executive:

**STATEMENT OF SHAREHOLDER'S EQUITY**  
**of Bioiasis S.A.**  
**as of 31 March 2009**

*BGN*

Indicators	Subscribed capital	Reserves					Financial Result		Current profit/loss	Total equity
		Share Premiums	Subsequent revaluations reserve	Special purposes reserves			Profit	Loss		
				General reserves	Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
<b>Balance as of 1 of January</b>	326,186.20	-	-	100,490.49	-	-		-	1,102,131.56	1,528,808.25
1. Financial result for the current period									234,296.77	234,296.77
2. Distribution of the profit							1,102,131.56		(1,102,131.56)	
3. Cover loss										
4. Other changes in owner's equity	(67,253.00)									(67,253.00)
<b>Balance as of the end of the period</b>	258,933.20	-	-	100,490.49	-	-	1,102,131.56	-	234,296.77	1,695,852.02
<b>Revaluated owner's equity as of the end of the period</b>	258,933.20	-	-	100,490.49	-	-	1,102,131.56	-	234,296.77	1,695,852.02

Date: 27.04.2010

Chief Accountant:

Chief Executive: