

PROFIT AND LOSS ACCOUNT

of Bioiasis S.A.
as of 31 December 2008

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGL)	
	current year	previous year		current year	previous year
a	1	2	a	1	2
I. OPERATING EXPENSES			I. OPERATING REVENUES		
I. Expenses by economic elements			1. Net sale revenues, incl.		
Expenses on materials	368 878,75	-	Production		
Expenses on hired services	124 609,82	-	Goods	972 601,02	-
Depreciation and amortization	7 402,52	-	Services		
Expenses on salaries and other remunerations	20 991,94	-	Other	233,82	-
Expenses on social security	4 272,83	-	Group I total	972 834,84	-
Other expenses, including:	9 608,19	-	II. Grants and subsidies,		
- Impairment of assets			incl. from the State		
- Provisions			Group II total	-	-
Group I total	535 764,05	-	III. Financial income		
II. Adjustments			Interest income,	-	-
Carrying amount of assets sold (excluding production)	-	-	incl. interest from related		
Expenses on acquisition and liquidation of fixed assets constructed by the company			Income from participations,		
Changes in the stock of finished products and work in progress			incl. dividends		
Increase in livestock			Gains from transactions with financial assets and instruments	39,72	
Other adjustments			Foreign currency exchange rate gains	76,65	-
Group II total	-	-	Other financial income		
III. Financial expenses			Total Group III	116,37	-
Interest expenses, incl. interests to related enterprises	166,76	-	B. Total operating revenue (I+II+III)	972 951,21	-
Losses from transactions with financial assets and instruments			C. Operating loss	0,00	-
Foreign currency exchange losses	494,80	-	IV. Extraordinary income		
Other financial expenses	4 851,87	-			
Group III total	5 513,43	-			
B. Total operating expenses	541 277,48	-			
C. Operating profit	437 070,79				
IV. Extraordinary expenses					
D. Total expenses (B + VI)	541 277,48	-	D. Total income (B + VI)	972 951,21	-
E. Accounting profit	431 673,73		E. Accounting loss	-	-
V. Tax expenses	43 501,69				
- Profit tax	38 732,91				
- Other taxes	4 768,78				
F. Profit (E-V)	388 172,04		E. Loss (E+V)	-	-
Grand Total (D + V + F)	972 951,21	-	Grand Total: (D + F)	972 951,21	-

Date:

Chief Accountant:

Chief Executive:

Balance Sheet
of Bioasis S.A.
as of 31 December 2008

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year as of 31.12.2007	Sections, groups, items	curr. year	prev. year as of 31.12.2007
a	1	2	a	1	2
A. Non-current assets			A. Equity		
I. Fixed tangible assets			I. Share capital		
1. Land (terrains)			1. Subscribed capital	200 000,00	200 000,00
2. Buildings and constructions			2. Capital, not paid-in		
3. Machinery and equipment	191,10	764,70	3. Repurchased treasury shares		
4. Facilities			TOTAL GROUP I:	200 000,00	200 000,00
5. Transport vehicles	21 624,02		II. Reserves		
6. Main herds			1. Share premium		
7. Other fixed tangible assets	45 141,10	36 613,53	2. Revaluation reserve		
8. Fixed tangible assets in progress and in liquidation			3. Special purpose reserves:		
TOTAL GROUP I:	66 956,22	37 378,23	Including: General reserves		
II. Fixed intangible assets			Including: Special reserves		
1. Titles of ownership			Including: Other reserves		
2. Software			TOTAL GROUP II:	-	-
3. Research and development products			III. Financial result		
4. Other fixed intangible assets			1. Accumulated profit (loss)	(86272,20)	(55735,96)
TOTAL GROUP II:	-	-	including: Undistributed profit		
			including: Uncovered loss	(86272,20)	(55735,96)
III. Long-term financial assets			2. Current period profit (loss)	388 172,04	(30536,24)
1. Shares and participations:			TOTAL GROUP III:	301 899,84	(86272,20)
including in:			TOTAL SECTION A:	501 899,84	113 727,80
- subsidiaries			B. Long-term liabilities		
- joint ventures			I. Long-term payables		
- associates			1. Payables to related enterprises		
- other companies			2. Payables to financial institutions:		
2. Investment properties			including: banks		
3. Other long-term securities			3. Trade loans		
4. Long-term receivables			4. Debenture loans		
including from:			5. Deferred taxes		
- related enterprises			6. Other long-term payables		
- trade loans			TOTAL GROUP I:	-	-
- other long-term receivables	-	4 947,53	II. Deferred income and grants		
TOTAL GROUP III:	-	4 947,53	TOTAL SECTION B:	-	-
IV. Goodwill			C: Short-term liabilities		
1. Positive goodwill			I. Short-term payables		
2. Negative goodwill			1. Payables to related enterprises	47 600,00	5 600,00
TOTAL GROUP IV:			2. Payables to financial institutions:	34 872,66	
V. Deferred expenses			Including: banks		
TOTAL SECTION A:	66 956,22	42 325,76	3. Payables to suppliers and customers	84 056,39	57 429,96
B. Current assets			4. Trade loans		
I. Inventories			5. Payables to personnel	1 350,57	2 743,29
1. Materials			6. Payables to insurance companies	-	681,56
2. Finished products			7. Taxes payable	65 640,40	8 779,33
3. Goods	177 256,96	52 037,70	8. Other short-term payables	22 767,92	
4. Young animals and fatlings			9. Provisions		
5. Small productive animals			TOTAL GROUP I:	256 287,94	75 234,14
6. Work in progress			II. Deferred income and grants		
7. Other inventories	-		TOTAL SECTION C:	256 287,94	75 234,14
TOTAL GROUP I:	177 256,96	52 037,70			
II. Short-term receivables					
1. Receivables from related enterprises					
2. Receivables from customers and suppliers	374 315,08	19 340,91			
3. Receivables on trade loans					
4. Pending and awarded lawsuits					
5. Taxes refundable					
6. Other short-term receivables	41 964,49	10 211,48			
TOTAL GROUP II:	416 279,57	29 552,39			
III. Short-term financial assets					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
TOTAL GROUP III:					
IV. Cash					
1. Cash in hand	14 241,86	35 807,35			
2. Cash at bank	81 604,34	28 346,19			
3. Blocked funds					
4. Cash equivalents					
TOTAL GROUP IV:	95 846,20	64 153,54			
V. Deferred expenses	1 848,83	892,55			
TOTAL SECTION B:	691 231,56	146 636,18			
TOTAL ASSETS (A + B):	758 187,78	188 961,94	TOTAL LIABILITIES (A + B + C):	758 187,78	188 961,94
C: Contingent assets			D. Contingent liabilities		

Date:

Chief Accountant:

Chief Executive:

CASHFLOW STATEMENT
of Bioiasis S.A.
as of 31 December 2008

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Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
A. Operating activity cash flows						
Cashflow from contracting parties	819 002,75	683 315,47	135687,28	-	-	0,00
Cashflow from short-term tradable financial assets						
Cashflow from employment relations		27 308,62	(27308,62)		-	0,00
Cashflow from interest, commissions, dividends and other similar	39,72	4 862,32	(4822,60)	-	-	0,00
Cashflow from positive and negative foreign currency exchange rates	75,56	490,63	(415,07)		-	0,00
Cashflow from taxes paid and refunded						
Cashflow from profit distribution			0,00			0,00
Other cashflow		148 011,41	(148011,41)	-	-	0,00
Total cashflow from operating activity (A)	819 118,03	863 988,45	(44870,42)	-	-	0,00
B. Investment activity cash flows						
Cashflow from long-term fixed assets			-		-	0,00
Cashflow from short-term financial assets						
Cashflow from interest, commissions, dividends and other similar						
Cashflow from business combinations – acquisitions						
Cashflow from positive and negative foreign currency exchange rates						
Cashflow from investment activity						
Total cashflow from investment activity (B)	-	-	-	-	-	0,00
C. Financial activity cash flows						
Cashflow from issue and repurchase of share capital				-		-
Cashflow from the shareholders' additional contributions and their repayment	40 000,00	-	40 000,00			-
Cashflow from received loans or granted loans	39 117,00	2 244,34	36 872,66			-
Cashflow from interest, commissions, dividends and other similar			-			
Payments for liabilities under financial lease contracts		309,58	(309,58)			-
Cashflow from positive and negative foreign currency exchange rates						
Other cashflow from financial activity						
Total cashflow from financial activity (C)	79 117,00	2 553,92	76 563,08	-	-	-
D. Cash balance (A+B+C)	898 235,03	866 542,37	31692,66	-	-	-
E. Cash as of 01 of January			64 153,54			-
F. Cash as of 31 of December			95 846,20			-

Date

Chief Accountant:

Chief Executive:

STATEMENT OF SHAREHOLDER'S EQUITY
of Bioiasis S.A.
as of 31 December 2008

BGN

Indicators	Subscribed capital	Reserves					Financial Result		Reserve from transfers	Total equity
		Share Premiums	Subsequent revaluations reserve	Special purposes reserves			Profit	Loss		
				General reserves	Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
Balance as of 1 of January	200 000,00	-	-	-	-	-		(86 272,20)		113 727,80
1. Financial result for the current period							388 172,04			388 172,04
2. Other changes in owner's equity							-			-
Balance as of the end of the period	200 000,00	-	-	-	-	-	388 172,04	(86 272,20)	-	501 899,84
Revaluated owner's equity as of the end of the period	200 000,00	-	-	-	-	-	388 172,04	(86 272,20)	-	501 899,84

Date:

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