

PROFIT AND LOSS ACCOUNT

of Bioiasis S.A.
as of 30 September 2015

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGN)	
	current period 30.09.2015	previous period 30.09.2014		current period 30.09.2015	previous period 30.09.2014
a	1	2	a	1	2
I. OPERATING EXPENSES			I. OPERATING REVENUES		
I. Expenses by economic elements			1. Net sale revenues, incl. subsidiaries		
Expenses on materials	1,493.98	3,601.23	Production	0.00	0.00
Expenses on hired services	36,091.05	42,248.21	Goods	102,690.00	81,236.72
Depreciation and amortization	4,044.32	4,087.48	Services	0.00	1,241.67
Expenses on salaries and other remunerations	10,621.50	82,101.64	Other	18.75	4,500.06
Expenses on social security	2,505.38	6,993.60	Group I total	102,708.75	86,978.45
Other expenses,	3,378.60	1,680.72	II. Grants and subsidies,		
including:			incl. from the State		
- Impairment of assets			Group II total	0.00	0.00
- Provisions			III. Financial income		
Group I total	58,134.83	140,712.88	Interest income,	4.96	816.73
II. Adjustments			incl. interest from related enterprises		
Carrying amount of assets sold (excluding	27,849.87	35,667.45	Income from participations,		
Expenses on acquisition and liquidation of fixed	0.00	0.00	incl. dividends		
Changes in the stock of finished products and work	0.00	0.00	Gains from transactions with financial assets and		
Increase in livestock	0.00	0.00	Foreign currency exchange rate gains	0.05	0.04
Other adjustments	0.00	0.00	Other financial income		
Group II total	27,849.87	35,667.45	Total Group III	5.01	816.77
III. Financial expenses			B. Total operating revenue (I+II+III)	102,713.76	87,795.22
Interest expenses,	1,196.42	2,713.06	C. Operating loss	0.00	94,510.53
incl. interests to related enterprises	0.00	0.00	IV. Extraordinary income		
Losses from transactions with financial assets and	0.00	0.00			
Foreign currency exchange losses	196.77	358.43			
Other financial expenses	1,667.71	2,853.93			
Group III total	3,060.90	5,925.42			
B. Total operating expenses	89,045.60	182,305.75			
C. Operating profit	0.00	0.00			
IV. Extraordinary expenses					
D. Total expenses (B + VI)	89,045.60	182,305.75	D. Total income (B + VI)	102,713.76	87,795.22
E. Accounting profit	13,668.16	0.00	E. Accounting loss	0.00	94,510.53
V. Tax expenses	0.00	0.00			
- Profit tax	0.00	0.00			
- Other taxes					
F. Profit (E-V)	13,668.16	0.00	E. Loss (E+V)	0.00	94,510.53
Grand Total (D + V + F)	102,713.76	182,305.75	Grand Total: (D + F)	102,713.76	182,305.75

Date: 23.10.2015

Chief Accountant:

Chief Executive:

**Balance Sheet
of Bioiasis S.A.
as of 30 September 2015**

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year	Sections, groups, items	curr. year	prev. year
a	1	2	a	1	2
A. Non-current assets			A. Equity		
I. Fixed tangible assets			I. Share capital		
1. Land (terrains)			1. Subscribed capital	1,200,000.00	1,200,000.00
2. Buildings and constructions			2. Capital, not paid-in	-	-
3. Machinery and equipment	1,766.21	624.29	3. Repurchased treasury shares	(28,785.00)	(28,785.00)
4. Facilities	-	-	TOTAL GROUP I:	1,171,215.00	1,171,215.00
5. Transport vehicles	-	-	II. Reserves		
6. Main herds	-	-	1. Share premium	(781,343.23)	(781,343.23)
7. Other fixed tangible assets	8,032.34	12,141.46	2. Revaluation reserve	-	-
8. Fixed tangible assets in progress and in liquidation	-	-	3. Special purpose reserves:	120,490.49	120,490.49
TOTAL GROUP I:	9,798.55	12,765.75	Including: General reserves	-	-
II. Fixed intangible assets			Including: Special reserves	-	-
1. Titles of ownership	593.25	1,492.77	Including: Other reserves	120,490.49	120,490.49
2. Software	-	-	TOTAL GROUP II:	(660,852.74)	(660,852.74)
3. Research and development products	-	-	III. Financial result		
4. Other fixed intangible assets	-	-	1. Accumulated profit (loss)	(67,504.6200)	4,468.74
TOTAL GROUP II:	593.25	1,492.77	including: Undistributed profit	409,041.55	409,041.55
			including: Uncovered loss	(476,546.17)	(404,572.81)
III. Long-term financial assets			2. Current period profit (loss)	13,668	(94,510.53)
1. Shares and participations:			TOTAL GROUP III:	(53,836.46)	(90,041.7900)
including in:			TOTAL SECTION A:	456,525.80	420,320.47
- subsidiaries			B. Long-term liabilities		
- joint ventures			I. Long-term payables		
- associates			1. Payables to related enterprises		
- other companies			2. Payables to financial institutions:		
2. Investment properties			including: banks		
3. Other long-term securities			3. Trade loans		
4. Long-term receivables	62,299.63	69,950.34	4. Debenture loans		
including from:			5. Deferred taxes		
- related enterprises			6. Other long-term payables	-	-
- trade loans			TOTAL GROUP I:	-	-
- other long-term receivables	62,299.63	69,950.34	II. Deferred income and grants		
TOTAL GROUP III:	62,299.63	69,950.34	TOTAL SECTION B:	-	-
IV. Goodwill			C: Short-term liabilities		
1. Positive goodwill			I. Short-term payables		
2. Negative goodwill			1. Payables to related enterprises		
TOTAL GROUP IV:			2. Payables to financial institutions:	-	45,091.42
V. Deferred expenses			Including: banks	-	45,091.42
TOTAL SECTION A:	72,691.43	84,208.86	3. Payables to suppliers and customers	15,316.27	18,511.30
B. Current assets			4. Trade loans		
I. Inventories			5. Payables to personnel	111,634.49	143,047.39
1. Materials	-	-	6. Payables to insurance companies	1,248.81	1,106.04
2. Finished products	-	-	7. Taxes payable	8,475.29	3,501.12
3. Goods	32,737.47	35,095.37	8. Other short-term payables	-	27,499.20
4. Young animals and fattlings	-	-	9. Provisions	-	-
5. Small productive animals	-	-	TOTAL GROUP I:	136,674.86	238,756.47
6. Work in progress	-	-	II. Deferred income and grants	-	-
7. Other inventories	-	-	TOTAL SECTION C:	136,674.86	238,756.47
TOTAL GROUP I:	32,737.47	35,095.37			
II. Short-term receivables					
1. Receivables from related enterprises	-	-			
2. Receivables from customers and suppliers	387,647.38	429,116.56			
3. Receivables on trade loans	-	-			
4. Pending and awarded lawsuits	-	-			
5. Taxes refundable	1,791.94	900.00			
6. Other short-term receivables	69,956.83	97,593.02			
TOTAL GROUP II:	459,396.15	527,609.58			
III. Short-term financial assets					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
TOTAL GROUP III:	-	-			
IV. Cash					
1. Cash in hand	19,995.30	9,588.59			
2. Cash at bank	6,831.72	934.63			
3. Blocked funds	-	-			
4. Cash equivalents	-	-			
TOTAL GROUP IV:	26,827.02	10,523.22			
V. Deferred expenses					
TOTAL SECTION B:	520,509.23	574,868.08			
TOTAL ASSETS (A + B):	593,200.66	659,076.94	TOTAL LIABILITIES (A + B + C):	593,200.66	659,076.94
C: Contingent assets			D. Contingent liabilities		

Date: 23.10.2015

Chief Accountant:

Chief Executive:

CASHFLOW STATEMENT
of Bioiasis S.A.
as of 30 September 2015

BGN

Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
A. Operating activity cash flows						
Cashflow from contracting parties	169,328.00	79,178.78	90,149.22	254,991.72	223,061.63	31,930.09
Cashflow from short-term tradable financial assets	0.00	0.00		0.00	0.00	
Cashflow from employment relations	0.00	30,871.56	(30,871.56)	13.31	95,324.69	(95,311.38)
Cashflow from interest, commissions, dividends and other similar	4.96	1,667.71	(1,662.75)	948.27	2,876.41	(1,928.14)
Cashflow from positive and negative foreign currency exchange rates	0.00	194.59	(194.59)	0.04	356.99	(356.95)
Cashflow from taxes paid and refunded	0.00	0.00	-	0.00	0.00	-
Cashflow from profit distribution	0.00	0.00	-	0.00	0.00	-
Other cashflow	31,448.47	39,334.05	(7,885.58)	13,620.25	31,860.27	(18,240.02)
Total cashflow from operating activity (A)	200,781.43	151,246.69	49,534.74	269,573.59	353,479.99	(83,906.40)
B. Investment activity cash flows						
Cashflow from long-term fixed assets	0.00	0.00	0.00	0.00	899.00	(899.00)
Cashflow from short-term financial assets	0.00	0.00	0.00	0.00	0.00	0.00
Cashflow from interest, commissions, dividends and other similar	0.00	0.00	0.00	0.00	0.00	0.00
Cashflow from business combinations – acquisitions	0.00	0.00	0.00	0.00	0.00	0.00
Cashflow from positive and negative foreign currency exchange rates	0.00	0.00	0.00	0.00	0.00	0.00
Cashflow from investment activity	0.00	0.00	0.00	0.00	0.00	0.00
Total cashflow from investment activity (B)	0.00	0.00	0.00	0.00	899.00	(899.00)
C. Financial activity cash flows						
Cashflow from issue and repurchase of share capital	0.00	0.00	-	0.00	7,900.01	(7,900.01)
Cashflow from the shareholders' additional contributions and their repayment	0.00	0.00	-	0.00	0.00	-
Cashflow from received loans or granted loans	75,309.16	111,304.90	(35,995.74)	197,846.94	174,959.54	22,887.40
Cashflow from interest, commissions, dividends and other similar	0.00	1,680.19	(1,680.19)	0.00	2,478.95	(2,478.95)
Payments for liabilities under financial lease contracts	0.00	0.00	-	0.00	4,306.75	(4,306.75)
Cashflow from positive and negative foreign currency exchange rates	0.00	0.00	-	0.00	0.00	-
Other cashflow from financial activity	0.00	0.00	-	0.00	0.00	-
Total cashflow from financial activity (C)	75,309.16	112,985.09	(37,675.93)	197,846.94	189,645.25	8,201.69
D. Cash balance (A+B+C)	276,090.59	264,231.78	11,858.81	467,420.53	544,024.24	(76,603.71)
E. Cash as of 01 of January			14,968.21			87,126.93
F. Cash as of 30 of June			26,827.02			10,523.22

Date: 23.10.2015

Chief Accountant:

Chief Executive:

STATEMENT OF SHAREHOLDER'S EQUITY
of Bioiasis S.A.
as of 30 September 2015

BGN

Indicators	Subscribed capital	Reserves					Financial Result		Current profit/loss	Total equity
		Share Premiums	Subsequent revaluations reserve	Special purposes reserves			Profit	Loss		
				General reserves	Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
Balance as of 1 of January	1,171,215.00	-	-	120,490.49	(781,343.23)	-	409,041.55	(404,572.81)	(71,973.36)	442,857.64
1. Financial result for the current period									13,668.16	13,668.16
2. Distribution of the profit								(71,973.36)	71,973.36	-
3. Cover loss										-
4. Other changes in owner's equity	-				-					-
Balance as of the end of the period	1,171,215.00	-	-	120,490.49	(781,343.23)	-	409,041.55	(476,546.17)	13,668.16	456,525.80
Revaluated owner's equity as of the end of the period	1,171,215.00	-	-	120,490.49	(781,343.23)	-	409,041.55	(476,546.17)	13,668.16	456,525.80

Date: 23.10.2015

Chief Accountant:

Chief Executive: