

## PROFIT AND LOSS ACCOUNT

of Bioasis S.A.  
as of 30 June 2014

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGN)	
	current period	previous period		current period	previous period
a	1	2	a	1	2
<b>I. OPERATING EXPENSES</b>			<b>I. OPERATING REVENUES</b>		
<b>I. Expenses by economic elements</b>			<b>1. Net sale revenues, incl. subsidiaries</b>		
Expenses on materials	1 380,25	2 486,24	Production	0,00	0,00
Expenses on hired services	27 641,42	39 578,98	Goods	68 305,99	147 945,20
Depreciation and amortization	2 682,58	9 135,95	Services	1 241,67	0,00
Expenses on salaries and other remunerations	77 694,81	307 029,45	Other	4 500,03	3,55
Expenses on social security	5 779,23	3 836,74	<b>Group I total</b>	<b>74 047,69</b>	<b>147 948,75</b>
Other expenses,	1 381,66	9 921,53	<b>II. Grants and subsidies,</b>		
including:			incl. from the State		
- Impairment of assets			<b>Group II total</b>	0,00	0,00
- Provisions			<b>III. Financial income</b>		
<b>Group I total</b>	<b>116 559,95</b>	<b>371 988,89</b>	Interest income,	815,43	843,80
<b>II. Adjustments</b>			incl. interest from related enterprises		
Carrying amount of assets sold (excluding production)	30 247,48	70 092,87	Income from participations,		
Expenses on acquisition and liquidation of fixed assets constructed by the company	0,00	0,00	incl. dividends		
Changes in the stock of finished products and work in progress	0,00	0,00	Gains from transactions with financial assets and instruments		
Increase in livestock	0,00	0,00	Foreign currency exchange rate gains	0,04	0,02
Other adjustments	0,00	0,00	Other financial income		
<b>Group II total</b>	<b>30 247,48</b>	<b>70 092,87</b>	<b>Total Group III</b>	<b>815,47</b>	<b>843,82</b>
<b>III. Financial expenses</b>			<b>B. Total operating revenue (I+II+III)</b>	<b>74 863,16</b>	<b>148 792,57</b>
Interest expenses,	1 507,36	393,53	<b>C. Operating loss</b>	<b>74 840,97</b>	<b>297 394,26</b>
incl. interests to related enterprises	0,00	0,00	<b>IV. Extraordinary income</b>		
Losses from transactions with financial assets and instruments	0,00	0,00			
Foreign currency exchange losses	204,12	233,36			
Other financial expenses	1 185,22	3 478,18			
<b>Group III total</b>	<b>2 896,70</b>	<b>4 105,07</b>			
<b>B. Total operating expenses</b>	<b>149 704,13</b>	<b>446 186,83</b>			
<b>C. Operating profit</b>	0,00	0,00			
<b>IV. Extraordinary expenses</b>					
<b>D. Total expenses (B + VI)</b>	<b>149 704,13</b>	<b>446 186,83</b>	<b>D. Total income (B + VI)</b>	<b>74 863,16</b>	<b>148 792,57</b>
<b>E. Accounting profit</b>	0,00		<b>E. Accounting loss</b>	<b>74 840,97</b>	<b>297 394,26</b>
<b>V. Tax expenses</b>	0,00	0,00			
- Profit tax					
- Other taxes					
<b>F. Profit (E-V)</b>	<b>0,00</b>	<b>0,00</b>	<b>E. Loss (E+V)</b>	<b>74 840,97</b>	<b>297 394,26</b>
<b>Grand Total (D + V + F)</b>	<b>149 704,13</b>	<b>446 186,83</b>	<b>Grand Total: (D + F)</b>	<b>149 704,13</b>	<b>446 186,83</b>

Date: 23.07.2014

Chief Accountant:

Chief Executive:

**Balance Sheet  
of Bioiasis S.A.  
as of 30 June 2014**

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year	Sections, groups, items	curr. year	prev. year
a	1	2	a	1	2
<b>A. Non-current assets</b>			<b>A. Equity</b>		
<b>I. Fixed tangible assets</b>			<b>I. Share capital</b>		
1. Land (terrains)			1. Subscribed capital	1 200 000,00	1 200 000,00
2. Buildings and constructions			2. Capital, not paid-in	-	-
3. Machinery and equipment	717,95	-	3. Repurchased treasury shares	(28 785,00)	(28 405,00)
4. Facilities	-	-	<b>TOTAL GROUP I:</b>	<b>1 171 215,00</b>	<b>1 171 595,00</b>
5. Transport vehicles	-	-	<b>II. Reserves</b>		
6. Man herds	-	-	1. Share premium	(781 343,23)	(774 357,38)
7. Other fixed tangible assets	13 228,38	19 902,25	2. Revaluation reserve	-	-
8. Fixed tangible assets in progress and in liquidation	-	-	3. Special purpose reserves:	120 490,49	120 490,49
<b>TOTAL GROUP I:</b>	<b>13 946,34</b>	<b>19 902,25</b>	Including: General reserves	-	-
<b>II. Fixed intangible assets</b>			Including: Special reserves	-	-
1. Titles of ownership	1 717,08	2 165,70	Including: Other reserves	120 490,49	120 490,49
2. Software	-	-	<b>TOTAL GROUP II:</b>	<b>(660 852,74)</b>	<b>(653 866,89)</b>
3. Research and development products	-	-	<b>III. Financial result</b>		
4. Other fixed intangible assets	-	-	1. Accumulated profit (loss)	4 468,74	409 041,55
<b>TOTAL GROUP II:</b>	<b>1 717,08</b>	<b>2 165,70</b>	Including: Undistributed profit	409 041,55	409 041,55
			Including: Uncovered loss	(404 572,81)	-
			2. Current period profit (loss)	(74 840,97)	(404 572,81)
<b>III. Long-term financial assets</b>			<b>TOTAL GROUP III:</b>	<b>(70 372,23)</b>	<b>4 468,74</b>
1. Shares and participations:			<b>TOTAL SECTION A:</b>	<b>439 990,03</b>	<b>522 196,85</b>
including in:			<b>B. Long-term liabilities</b>		
- subsidiaries			<b>I. Long-term payables</b>		
- joint ventures			1. Payables to related enterprises		
- associates			2. Payables to financial institutions:		
- other companies			including: banks		
2. Investment properties			3. Trade loans		
3. Other long-term securities			4. Debenure loans		
4. Long-term receivables	69 950,34	69 950,34	5. Deferred taxes		
including from:			6. Other long-term payables	-	-
- related enterprises			<b>TOTAL GROUP I:</b>		
- trade loans			<b>II. Deferred income and grants</b>		
- other long-term receivables	69 950,34	69 950,34	<b>TOTAL SECTION B:</b>		
<b>TOTAL GROUP III:</b>	<b>69 950,34</b>	<b>69 950,34</b>	<b>C. Short-term liabilities</b>		
<b>IV. Goodwill</b>			<b>I. Short-term payables</b>		
1. Positive goodwill			1. Payables to related enterprises		
2. Negative goodwill			2. Payables to financial institutions:		
<b>TOTAL GROUP IV:</b>			Including: banks	-	49 177,03
<b>V. Deferred expenses</b>			3. Payables to suppliers and customers	18 111,21	11 813,98
<b>TOTAL SECTION A:</b>	<b>85 613,76</b>	<b>92 016,29</b>	4. Trade loans		
<b>B. Current assets</b>			5. Payables to personnel	125 338,66	121 410,19
<b>I. Inventories</b>			6. Payables to insurance companies	2 974,42	1 793,27
1. Materials	-	-	7. Taxes payable	2 135,94	7 814,40
2. Finished products	-	-	8. Other short-term payables	27 124,93	65 141,53
3. Goods	25 255,19	28 442,51	<b>TOTAL GROUP I:</b>	<b>175 685,16</b>	<b>257 150,40</b>
4. Young animals and fatings	-	-	<b>II. Deferred income and grants</b>		
5. Small productive animals	-	-	<b>TOTAL SECTION C:</b>	<b>175 685,16</b>	<b>257 150,40</b>
6. Work in progress	-	-			
7. Other inventories	-	-			
<b>TOTAL GROUP I:</b>	<b>25 255,19</b>	<b>28 442,51</b>			
<b>II. Short-term receivables</b>					
1. Receivables from related enterprises	-	-			
2. Receivables from customers and suppliers	472 747,80	526 036,85			
3. Receivables on trade loans	-	-			
4. Pending and awarded lawsuits	-	-			
5. Taxes refundable	1 819,35	917,55			
6. Other short-term receivables	12 386,73	43 280,29			
<b>TOTAL GROUP II:</b>	<b>486 953,88</b>	<b>570 234,79</b>			
<b>III. Short-term financial assets</b>					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
<b>TOTAL GROUP III:</b>					
<b>IV. Cash</b>					
1. Cash in hand	13 806,69	45 909,85			
2. Cash at bank	1 038,65	1 207,08			
3. Blocked funds	-	40 010,00			
4. Cash equivalents	-	-			
<b>TOTAL GROUP IV:</b>	<b>14 845,34</b>	<b>87 126,93</b>			
<b>V. Deferred expenses</b>					
	3 007,02	1 524,73			
<b>TOTAL SECTION B:</b>	<b>530 061,43</b>	<b>687 328,96</b>			
<b>TOTAL ASSETS (A + B):</b>	<b>615 675,19</b>	<b>779 347,25</b>	<b>TOTAL LIABILITIES (A + B + C):</b>	<b>615 675,19</b>	<b>779 347,25</b>
<b>C. Contingent assets</b>			<b>D. Contingent liabilities</b>		

Date: 23.07.2014

Chief Accountant:

Chief Executive:

**CASHFLOW STATEMENT**  
**of Bioiasis S.A.**  
**as of 30 June 2014**

BGN

Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
<b>A. Operating activity cash flows</b>						
Cashflow from contracting parties	183 107,67	125 885,40	57 222,27	244 509,40	120 075,30	124 434,10
Cashflow from short-term tradable financial assets	0,00	0,00		0,00	0,00	
Cashflow from employment relations	13,31	87 696,31	(87 683,00)	0,00	321 510,17	(321 510,17)
Cashflow from interest, commissions, dividends and other similar	0,56	2 635,63	(2 635,07)	619,34	3 478,18	(2 858,84)
Cashflow from positive and negative foreign currency exchange rates	0,04	202,68	(202,64)	0,00	233,35	(233,35)
Cashflow from taxes paid and refunded	0,00	0,00	-	0,00	4 463,15	(4 463,15)
Cashflow from profit distribution	0,00	0,00	-	0,00	0,00	-
Other cashflow	13 620,25	18 240,02	(4 619,77)	2 291,31	20 627,38	(18 336,07)
<b>Total cashflow from operating activity (A)</b>	<b>196 741,83</b>	<b>234 660,04</b>	<b>(37 918,21)</b>	<b>247 420,05</b>	<b>470 387,53</b>	<b>(222 967,48)</b>
<b>B. Investment activity cash flows</b>						
Cashflow from long-term fixed assets	0,00	899,00	-899,00	0,00	4 185,80	(4 185,80)
Cashflow from short-term financial assets	0,00	0,00	0,00	0,00	0,00	0,00
Cashflow from interest, commissions, dividends and other similar	946,41	0,00	946,41	205,97	0,00	205,97
Cashflow from business combinations – acquisitions	0,00	0,00	0,00	0,00	0,00	0,00
Cashflow from positive and negative foreign currency exchange rates	0,00	0,00	0,00	0,00	0,00	0,00
Cashflow from investment activity	0,00	0,00	0,00	0,00	0,00	0,00
<b>Total cashflow from investment activity (B)</b>	<b>946,41</b>	<b>899,00</b>	<b>47,41</b>	<b>205,97</b>	<b>4 185,80</b>	<b>(3 979,83)</b>
<b>C. Financial activity cash flows</b>						
Cashflow from issue and repurchase of share capital	0,00	7 900,02	(7 900,02)	4 187,94	150 000,00	(145 812,06)
Cashflow from the shareholders' additional contributions and their repayment	0,00	0,00	-	0,00	0,00	-
Cashflow from received loans or granted loans	104 727,92	126 931,94	(22 204,02)	0,00	0,00	-
Cashflow from interest, commissions, dividends and other similar	0,00	0,00	-	0,00	451,05	(451,05)
Payments for liabilities under financial lease contracts	0,00	4 306,75	(4 306,75)	0,00	5 026,17	(5 026,17)
Cashflow from positive and negative foreign currency exchange rates	0,00	0,00	-	0,00	0,00	-
Other cashflow from financial activity	0,00	0,00	-	0,00	0,00	-
<b>Total cashflow from financial activity (C)</b>	<b>104 727,92</b>	<b>139 138,71</b>	<b>(34 410,79)</b>	<b>4 187,94</b>	<b>155 477,22</b>	<b>(151 289,28)</b>
<b>D. Cash balance (A+B+C)</b>	<b>302 416,16</b>	<b>374 697,75</b>	<b>(72 281,59)</b>	<b>251 813,96</b>	<b>630 050,55</b>	<b>(378 236,59)</b>
<b>E. Cash as of 01 of January</b>			<b>87 126,93</b>			<b>510 666,24</b>
<b>F. Cash as of 30 of June</b>			<b>14 845,34</b>			<b>132 429,65</b>

Date: 23.07.2014

Chief Accountant:

Chief Executive:

**STATEMENT OF SHAREHOLDER'S EQUITY**  
**of Bioiasis S.A.**  
**as of 30 June 2014**

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Indicators	Subscribed capital	Reserves					Financial Result		Current profit/loss	Total equity
		Share Premiums	Subsequent revaluations reserve	Special purposes reserves			Profit	Loss		
				General reserves	Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
<b>Balance as of 1 of January</b>	1 171 595,00	-	-	120 490,49	(774 357,38)	-	409 041,55	-	(404 572,81)	522 196,85
1. Financial result for the current period									(74 840,97)	(74 840,97)
2. Distribution of the profit								(404 572,81)	404 572,81	-
3. Cover loss										-
4. Other changes in owner's equity	(380,00)				(6 985,85)					(7 365,85)
<b>Balance as of the end of the period</b>	<b>1 171 215,00</b>	<b>-</b>	<b>-</b>	<b>120 490,49</b>	<b>(781 343,23)</b>	<b>-</b>	<b>409 041,55</b>	<b>(404 572,81)</b>	<b>(74 840,97)</b>	<b>439 990,03</b>
<b>Revaluated owner's equity as of the end of the period</b>	<b>1 171 215,00</b>	<b>-</b>	<b>-</b>	<b>120 490,49</b>	<b>(781 343,23)</b>	<b>-</b>	<b>409 041,55</b>	<b>(404 572,81)</b>	<b>(74 840,97)</b>	<b>439 990,03</b>

Date: 23.07.2014

Chief Accountant:

Chief Executive: