

**Balance Sheet**  
of Bioiasis S.A.  
as of 31 December 2013

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year	Sections, groups, items	curr. year	prev. year
a	1	2	a	1	2
<b>A. Non-current assets</b>			<b>A. Equity</b>		
<b>I. Fixed tangible assets</b>			<b>I. Share capital</b>		
1. Land (terrains)			1. Subscribed capital	1,200,000.00	1,200,000.00
2. Buildings and constructions			2. Capital, not paid-in		
3. Machinery and equipment	-	1,160.87	3. Repurchased treasury shares	(28,405.00)	(19,460.00)
4. Facilities			<b>TOTAL GROUP I:</b>	1,171,595.00	1,180,540.00
5. Transport vehicles	-	3,633.40	<b>II. Reserves</b>		
6. Main herds			1. Share premium	(774,357.38)	(583,020.43)
7. Other fixed tangible assets	19,902.25	27,996.24	2. Revaluation reserve		
8. Fixed tangible assets in progress and in liquidation			3. Special purpose reserves:	120,490.49	120,490.49
<b>TOTAL GROUP I:</b>	19,902.25	32,790.51	Including: General reserves		
<b>II. Fixed intangible assets</b>			Including: Special reserves		
1. Titles of ownership	2,165.70	1,264.75	Including: Other reserves	120,490.49	120,490.49
2. Software			<b>TOTAL GROUP II:</b>	(653,866.89)	(462,529.94)
3. Research and development products			<b>III. Financial result</b>		
4. Other fixed intangible assets			1. Accumulated profit (loss)	409,041.55	644,045.85
<b>TOTAL GROUP II:</b>	2,165.70	1,264.75	including: Undistributed profit	409,041.55	644,045.85
			including: Uncovered loss	0.00	0.00
			2. Current period profit (loss)	(447,813.74)	(235,004.30)
<b>III. Long-term financial assets</b>			<b>TOTAL GROUP III:</b>	(38,772.19)	409,041.55
1. Shares and participations:			<b>TOTAL SECTION A:</b>	478,955.92	1,127,051.61
including in:			<b>B. Long-term liabilities</b>		
- subsidiaries			<b>I. Long-term payables</b>		
- joint ventures			1. Payables to related enterprises		
- associates			2. Payables to financial institutions:		
- other companies			including: banks		
2. Investment properties			3. Trade loans		
3. Other long-term securities			4. Debenture loans		
4. Long-term receivables	26413.04	26413.04	5. Deferred taxes		
including from:			6. Other long-term payables	-	5,128.84
- related enterprises			<b>TOTAL GROUP I:</b>	-	5,128.84
- trade loans			<b>II. Deferred income and grants</b>		
- other long-term receivables	26,413.04	26,413.04	<b>TOTAL SECTION B:</b>	-	5,128.84
<b>TOTAL GROUP III:</b>	26,413.04	26,413.04	<b>C. Short-term liabilities</b>		
<b>IV. Goodwill</b>			<b>I. Short-term payables</b>		
1. Positive goodwill			1. Payables to related enterprises		
2. Negative goodwill			2. Payables to financial institutions:	49,177.03	-
<b>TOTAL GROUP IV:</b>			including: banks	49,177.03	-
<b>V. Deferred expenses</b>			3. Payables to suppliers and customers	11,754.30	40,822.38
<b>TOTAL SECTION A:</b>	48,480.99	60,468.30	4. Trade loans		
<b>B. Current assets</b>			5. Payables to personnel	121,410.19	56,975.05
<b>I. Inventories</b>			6. Payables to insurance companies	1,793.27	1,759.62
1. Materials			7. Taxes payable	7,814.40	10,248.64
2. Finished products			8. Other short-term payables	64,952.21	31,482.22
3. Goods	28,442.51	120,211.66	9. Provisions		
4. Young animals and fattings			<b>TOTAL GROUP I:</b>	256,901.40	141,287.91
5. Small productive animals			<b>II. Deferred income and grants</b>		
6. Work in progress			<b>TOTAL SECTION C:</b>	256,901.40	141,287.91
7. Other inventories					
<b>TOTAL GROUP I:</b>	28,442.51	120,211.66			
<b>II. Short-term receivables</b>					
1. Receivables from related enterprises					
2. Receivables from customers and suppliers	526,092.02	542,024.58			
3. Receivables on trade loans					
4. Pending and awarded lawsuits					
5. Taxes refundable	900.00	900.00			
6. Other short-term receivables	43,326.14	37,461.93			
<b>TOTAL GROUP II:</b>	570,318.16	580,386.51			
<b>III. Short-term financial assets</b>					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
<b>TOTAL GROUP III:</b>	-	-			
<b>IV. Cash</b>					
1. Cash in hand	41,873.85	53,203.42			
2. Cash at bank	1,207.08	300,074.78			
3. Blocked funds	44,010.00	157,388.04			
4. Cash equivalents					
<b>TOTAL GROUP IV:</b>	87,090.93	510,666.24			
<b>V. Deferred expenses</b>	1,524.73	1,735.65			
<b>TOTAL SECTION B:</b>	687,376.33	1,213,000.06			
<b>TOTAL ASSETS (A + B):</b>	735,857.32	1,273,468.36	<b>TOTAL LIABILITIES (A + B + C):</b>	735,857.32	1,273,468.36
<b>C: Contingent assets</b>			<b>D. Contingent liabilities</b>		

Date: 28.01.2014

Chief Accountant:

Chief Executive:

**PROFIT AND LOSS ACCOUNT**

of Bioiasis S.A.  
as of 31 December 2013

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGL)	
	current period	previous period		current period	previous period
a	1	2	a	1	2
<b>I. OPERATING EXPENSES</b>			<b>I. OPERATING REVENUES</b>		
<b>I. Expenses by economic elements</b>			<b>I. Net sale revenues, incl.</b>		
Expenses on materials	7,980.20	5,012.85	Production		
Expenses on hired services	72,600.93	102,422.78	Goods	298,393.28	865,343.27
Depreciation and amortization	13,261.85	27,923.08	Services		
Expenses on salaries and other remunerations	469,347.95	414,552.36	Other	253.17	1,008.87
Expenses on social security	9,250.72	10,778.22	<b>Group I total</b>	298,646.45	866,352.14
Other expenses,	25,579.87	129,540.76	<b>II. Grants and subsidies,</b>		
including:			incl. from the State		
- Impairment of assets			<b>Group II total</b>	-	-
- Provisions			<b>III. Financial income</b>		
<b>Group I total</b>	598,021.52	690,230.05	Interest income,	2,129.59	4,630.55
<b>II. Adjustments</b>			incl. interest from related		
Carrying amount of assets sold (excluding production)	143,728.35	351,408.41	Income from participations,		
Expenses on acquisition and liquidation of fixed assets constructed by the company			incl. dividends		
Changes in the stock of finished products and work in progress			Gains from transactions with financial assets and instruments		
Increase in livestock			Foreign currency exchange rate gains	-	0.65
Other adjustments			Other financial income		
<b>Group II total</b>	143,728.35	351,408.41	<b>Total Group III</b>	2,129.59	4,631.20
<b>III. Financial expenses</b>			<b>B. Total operating revenue (I+II+III)</b>	300,776.04	870,983.34
Interest expenses,	921.35	8,880.38	<b>C. Operating loss</b>	447,813.74	256,458.31
incl. interests to related enterprises			<b>IV. Extraordinary income</b>		
Losses from transactions with financial assets and instruments		70,070.00			
Foreign currency exchange losses	406.76	573.00			
Other financial expenses	5,511.80	6,279.81			
<b>Group III total</b>	6,839.91	85,803.19			
<b>B. Total operating expenses</b>	748,589.78	1,127,441.65			
<b>C. Operating profit</b>	-	- 256,458.31			
<b>IV. Extraordinary expenses</b>					
<b>D. Total expenses (B + VI)</b>	748,589.78	1,127,441.65	<b>D. Total income (B + VI)</b>	300,776.04	870,983.34
<b>E. Accounting profit</b>	-		<b>E. Accounting loss</b>	447,813.74	256,458.31
<b>V. Tax expenses</b>	0.00	(21454.01)			
- Profit tax					
- Other taxes		(21454.01)			
<b>F. Profit (E-V)</b>	-		<b>E. Loss (E+V)</b>	447,813.74	235,004.30
<b>Grand Total (D + V + F)</b>	748,589.78	1,105,987.64	<b>Grand Total: (D + F)</b>	748,589.78	1,105,987.64

Date: 28.01.2014

Chief Accountant:

Chief Executive:

**CASHFLOW STATEMENT**  
**of Bioiasis S.A.**  
**as of 31 December 2013**

*BGN*

Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
<b>A. Operating activity cash flows</b>						
Cashflow from contracting parties	386,799.50	207,648.60	179,150.90	1,187,985.38	380,098.91	807,886.47
Cashflow from short-term tradable financial assets						
Cashflow from employment relations	9.48	418,406.53	(418,397.05)	3,204.55	381,966.37	(378,761.82)
Cashflow from interest, commissions, dividends and other similar	705.24	5,511.80	(4,806.56)	691.26	6,341.07	(5,649.81)
Cashflow from positive and negative foreign currency exchange rates		399.88	(399.88)		572.93	(572.93)
Cashflow from taxes paid and refunded		4,463.15	(4,463.15)		900.00	(900.00)
Cashflow from profit distribution			-			-
Other cashflow	46,988.26	55,832.99	(8,844.73)	13,371.00	175,324.33	(161,953.33)
Total cashflow from operating activity (A)	434,502.48	692,262.95	(257,760.47)	1,205,252.19	945,203.61	260,048.58
<b>B. Investment activity cash flows</b>						
Cashflow from long-term fixed assets		4,185.80	(4,185.80)		1,159.00	(1,159.00)
Cashflow from short-term financial assets						
Cashflow from interest, commissions, dividends and other similar	1,265.39			6,177.75		
Cashflow from business combinations – acquisitions						
Cashflow from positive and negative foreign currency exchange rates						
Cashflow from investment activity						
Total cashflow from investment activity (B)	1,265.39	4,185.80	(2,920.41)	6,177.75	1,159.00	5,018.75
<b>C. Financial activity cash flows</b>						
Cashflow from issue and repurchase of share capital	6,694.94	208,000.00	(201,305.06)	1,579.57	330,000.00	(328,420.43)
Cashflow from the shareholders' additional contributions and their repayment			0.00			0.00
Cashflow from received loans or granted loans	85,106.37	35,929.34	49,177.03		144,203.34	(144,203.34)
Cashflow from interest, commissions, dividends and other similar		966.79	(966.79)	0.00	9,003.71	(9,003.71)
Payments for liabilities under financial lease contracts		9,799.61	(9,799.61)		9,775.61	(9,775.61)
Cashflow from positive and negative foreign currency exchange rates						
Other cashflow from financial activity						
Total cashflow from financial activity (C)	91,801.31	254,695.74	(162,894.43)	1,579.57	492,982.66	(491,403.09)
<b>D. Cash balance (A+B+C)</b>	527,569.18	951,144.49	(423,575.31)	1,213,009.51	1,439,345.27	(226,335.76)
<b>E. Cash as of 01 of January</b>			510,666.24			737,002.00
<b>F. Cash as of 30 of September</b>			87,090.93			510,666.24

Date 28.01.2014

Chief Accountant:

Chief Executive:

**STATEMENT OF SHAREHOLDER'S EQUITY**  
**of Bioiasis S.A.**  
**as of 31 December 2013**

*BGN*

Indicators	Subscribed capital	Reserves					Financial Result		Current profit/loss	Total equity
		Share Premiums	Subsequent revaluations reserve	Special purposes reserves			Profit	Loss		
				General reserves	Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
<b>Balance as of 1 of January</b>	1,180,540.00	-	-	120,490.49	(583,020.43)		644,045.85	-	(235,004.30)	1,127,051.61
1. Financial result for the current period									(447,813.74)	(447,813.74)
2. Distribution of the profit								(235,004.30)	235,004.30	-
3. Cover loss							(235,004.30)	235,004.30		-
4. Other changes in owner's equity	(8,945.00)				(191,336.95)					(200,281.95)
<b>Balance as of the end of the period</b>	1,171,595.00	-	-	120,490.49	(774,357.38)	-	409,041.55	-	(447,813.74)	478,955.92
<b>Revaluated owner's equity as of the end of the period</b>	1,171,595.00	-	-	120,490.49	(774,357.38)	-	409,041.55	-	(447,813.74)	478,955.92

Date: 28.01.2014

Chief Accountant:

Chief Executive: