

Balance Sheet
of Bioiasis S.A.
as of 31 March 2013

BGN

ASSETS			LIABILITIES		
Sections, groups, items	curr. year	prev. year	Sections, groups, items	curr. year	prev. year
a	1	2	a	1	2
A. Non-current assets			A. Equity		
I. Fixed tangible assets			I. Share capital		
1. Land (terrains)			1. Subscribed capital	1,200,000.00	1,200,000.00
2. Buildings and constructions			2. Capital, not paid-in		
3. Machinery and equipment	731.04	1,160.87	3. Repurchased treasury shares	(21,250.00)	(19,460.00)
4. Facilities			TOTAL GROUP I:	1,178,750.00	1,180,540.00
5. Transport vehicles	1,816.66	3,633.40	II. Reserves		
6. Main herds			1. Share premium	(626,841.03)	(583,020.43)
7. Other fixed tangible assets	27,110.94	27,996.24	2. Revaluation reserve		
8. Fixed tangible assets in progress and in liquidation			3. Special purpose reserves:	120,490.49	120,490.49
TOTAL GROUP I:	29,658.64	32,790.51	Including: General reserves		
II. Fixed intangible assets			Including: Special reserves		
1. Titles of ownership	506.50	1,264.75	Including: Other reserves	120,490.49	120,490.49
2. Software			TOTAL GROUP II:	(506,350.54)	(462,529.94)
3. Research and development products			III. Financial result		
4. Other fixed intangible assets			1. Accumulated profit (loss)	409,041.55	644,045.85
TOTAL GROUP II:	506.50	1,264.75	including: Undistributed profit	644,045.85	644,045.85
III. Long-term financial assets			including: Uncovered loss	(235,004.30)	0.00
1. Shares and participations:			2. Current period profit (loss)	(138,499.36)	(235,004.30)
including in:			TOTAL GROUP III:	270,542.19	409,041.55
- subsidiaries			TOTAL SECTION A:	942,941.65	1,127,051.61
- joint ventures			B. Long-term liabilities		
- associates			I. Long-term payables		
- other companies			1. Payables to related enterprises		
2. Investment properties			2. Payables to financial institutions:		
3. Other long-term securities			including: banks		
4. Long-term receivables	26413.04	26413.04	3. Trade loans		
including from:			4. Debenture loans		
- related enterprises			5. Deferred taxes		
- trade loans			6. Other long-term payables	2,642.74	5,128.84
- other long-term receivables	26,413.04	26,413.04	TOTAL GROUP I:	2,642.74	5,128.84
TOTAL GROUP III:	26,413.04	26,413.04	II. Deferred income and grants		
IV. Goodwill			TOTAL SECTION B:	2,642.74	5,128.84
1. Positive goodwill			C. Short-term liabilities		
2. Negative goodwill			I. Short-term payables		
TOTAL GROUP IV:			1. Payables to related enterprises		
V. Deferred expenses			2. Payables to financial institutions:	-	-
TOTAL SECTION A:	56,578.18	60,468.30	including: banks	-	-
B. Current assets			3. Payables to suppliers and customers	28,790.52	40,822.38
I. Inventories			4. Trade loans		
1. Materials			5. Payables to personnel	50,078.85	56,975.05
2. Finished products			6. Payables to insurance companies	1,205.58	1,759.62
3. Goods	98,650.84	120,211.66	7. Taxes payable	14,256.82	10,248.64
4. Young animals and fattings			8. Other short-term payables	31,516.80	31,482.22
5. Small productive animals			9. Provisions		
6. Work in progress			TOTAL GROUP I:	125,848.57	141,287.91
7. Other inventories			II. Deferred income and grants		
TOTAL GROUP I:	98,650.84	120,211.66	TOTAL SECTION C:	125,848.57	141,287.91
II. Short-term receivables					
1. Receivables from related enterprises					
2. Receivables from customers and suppliers	588,973.83	542,024.58			
3. Receivables on trade loans					
4. Pending and awarded lawsuits					
5. Taxes refundable	922.32	900.00			
6. Other short-term receivables	39,558.39	37,461.93			
TOTAL GROUP II:	629,454.54	580,386.51			
III. Short-term financial assets					
1. Financial assets in related enterprises					
2. Repurchased own bonds					
3. Short-term securities					
4. Bullion and precious stones					
5. Other short-term financial assets					
TOTAL GROUP III:	-	-			
IV. Cash					
1. Cash in hand	143,843.33	53,203.42			
2. Cash at bank	129,194.08	300,074.78			
3. Blocked funds	9,773.15	157,388.04			
4. Cash equivalents					
TOTAL GROUP IV:	282,810.56	510,666.24			
V. Deferred expenses	3,938.84	1,735.65			
TOTAL SECTION B:	1,014,854.78	1,213,000.06			
TOTAL ASSETS (A + B):	1,071,432.96	1,273,468.36	TOTAL LIABILITIES (A + B + C):	1,071,432.96	1,273,468.36
C: Contingent assets			D. Contingent liabilities		

Date: 25.04.2013

Chief Accountant:

Chief Executive:

PROFIT AND LOSS ACCOUNT

of Bioiasis S.A.
as of 31 March 2013

BGN

Expense Items	Amount (in BGL)		Income Items	Amount (in BGL)	
	current period	previous period		current period	previous period
a	1	2	a	1	2
I. OPERATING EXPENSES			I. OPERATING REVENUES		
I. Expenses by economic elements			I. Net sale revenues, incl.		
Expenses on materials	1,799.59	4,344.73	Production		
Expenses on hired services	20,986.15	27,122.46	Goods	100,433.87	337,899.64
Depreciation and amortization	4,659.29	7,486.64	Services		
Expenses on salaries and other remunerations	152,466.09	25,923.35	Other	0.01	56.34
Expenses on social security	1,703.29	2,318.22	Group I total	100,433.88	337,955.98
Other expenses,	9,112.59	74,486.66	II. Grants and subsidies,		
including:			incl. from the State		
- Impairment of assets			Group II total	-	-
- Provisions			III. Financial income		
Group I total	190,727.00	141,682.06	Interest income,	584.62	1,605.08
II. Adjustments			incl. interest from related		
Carrying amount of assets sold (excluding production)	46,564.05	84,057.57	Income from participations,		
Expenses on acquisition and liquidation of fixed assets constructed by the company			incl. dividends		
Changes in the stock of finished products and work in progress			Gains from transactions with financial assets and instruments		
Increase in livestock			Foreign currency exchange rate gains		
Other adjustments			Other financial income		
Group II total	46,564.05	84,057.57	Total Group III	584.62	1,605.08
III. Financial expenses			B. Total operating revenue (I+II+III)	101,018.50	339,561.06
Interest expenses,	192.92	2,234.89	C. Operating loss	138499.36	0.00
incl. interests to related enterprises			IV. Extraordinary income		
Losses from transactions with financial assets and instruments					
Foreign currency exchange losses	23.73	51.85			
Other financial expenses	2,010.16	1,934.40			
Group III total	2,226.81	4,221.14			
B. Total operating expenses	239,517.86	229,960.77			
C. Operating profit	-	109,600.29			
IV. Extraordinary expenses					
D. Total expenses (B + VI)	239,517.86	229,960.77	D. Total income (B + VI)	101,018.50	339,561.06
E. Accounting profit	-	109,600.29	E. Accounting loss	138,499.36	-
V. Tax expenses	0.00	17764.11			
- Profit tax		17,764.11			
- Other taxes					
F. Profit (E-V)	-	91,836.18	E. Loss (E+V)	138,499.36	-
Grand Total (D + V + F)	239,517.86	339,561.06	Grand Total: (D + F)	239,517.86	339,561.06

Date: 25.04.2013

Chief Accountant:

Chief Executive:

CASHFLOW STATEMENT
of Bioiasis S.A.
as of 31 March 2013

BGN

Cashflow category	Current period			Previous period		
	Proceeds	Payments	Net result	Proceeds	Payments	Net result
a	1	2	3	1	2	3
A. Operating activity cash flows						
Cashflow from contracting parties	72,160.66	73,938.00	(1,777.34)	383,140.45	127,569.12	255,571.33
Cashflow from short-term tradable financial assets						
Cashflow from employment relations		162,193.61	(162,193.61)	3,204.55	27,727.10	(24,522.55)
Cashflow from interest, commissions, dividends and other similar	48.29	2,010.16	(1,961.87)	73.27	1,885.08	(1,811.81)
Cashflow from positive and negative foreign currency exchange rates		23.72	(23.72)		101.17	(101.17)
Cashflow from taxes paid and refunded		4,463.15	(4,463.15)		900.00	(900.00)
Cashflow from profit distribution			-			-
Other cashflow		8,404.26	(8,404.26)	8,490.00	59,751.43	(51,261.43)
Total cashflow from operating activity (A)	72,208.95	251,032.90	(178,823.95)	394,908.27	217,933.90	176,974.37
B. Investment activity cash flows						
Cashflow from long-term fixed assets		923.00	(923.00)			-
Cashflow from short-term financial assets						
Cashflow from interest, commissions, dividends and other similar						
Cashflow from business combinations – acquisitions						
Cashflow from positive and negative foreign currency exchange rates						
Cashflow from investment activity						
Total cashflow from investment activity (B)	0.00	923.00	(923.00)		0.00	-
C. Financial activity cash flows						
Cashflow from issue and repurchase of share capital	4,187.94	50,000.00	(45,812.06)		50,000.00	(50,000.00)
Cashflow from the shareholders' additional contributions and their repayment			0.00			0.00
Cashflow from received loans or granted loans			0.00			-
Cashflow from interest, commissions, dividends and other similar	439.87	250.44	189.43			-
Payments for liabilities under financial lease contracts		2,486.10	(2,486.10)			-
Cashflow from positive and negative foreign currency exchange rates						
Other cashflow from financial activity						
Total cashflow from financial activity (C)	4,627.81	52,736.54	(48,108.73)	0.00	50,000.00	(50,000.00)
D. Cash balance (A+B+C)	76,836.76	304,692.44	(227,855.68)	394,908.27	267,933.90	126,974.37
E. Cash as of 01 of January			510,666.24			726,853.44
F. Cash as of 31 of December			282,810.56			853,827.81

Date 25.04.2013

Chief Accountant:

Chief Executive:

STATEMENT OF SHAREHOLDER'S EQUITY
of Bioiasis S.A.
as of 31 March 2013

BGN

Indicators	Subscribed capital	Reserves					Financial Result		Current profit/loss	Total equity
		Share Premiums	Subsequent revaluations reserve	Special purposes reserves			Profit	Loss		
				General reserves	Specialized reserves	Others				
a	1	2	3	4	5	6	7	8	9	10
Balance as of 1 of January	1,180,540.00	-	-	120,490.49	(583,020.43)		644,045.85	-	(235,004.30)	1,127,051.61
1. Financial result for the current period									(138,499.36)	(138,499.36)
2. Distribution of the profit								(235,004.30)	235,004.30	-
3. Cover loss										-
4. Other changes in owner's equity	(1,790.00)				(43,820.60)					(45,610.60)
Balance as of the end of the period	1,178,750.00	-	-	120,490.49	(626,841.03)	-	644,045.85	(235,004.30)	(138,499.36)	942,941.65
Revaluated owner's equity as of the end of the period	1,178,750.00	-	-	120,490.49	(626,841.03)	-	644,045.85	(235,004.30)	(138,499.36)	942,941.65

Date: 25.04.2013

Chief Accountant:

Chief Executive: